

## **MOHAN MEAKIN LIMITED**

Policy on materiality of related party transactions and on dealing with related party transactions.

### **1. Introduction and Background**

The Company Mohan Meakin Ltd., (MML) recognizes that related party transactions can present potential or actual conflicts of interest and may raise questions about whether such transactions are consistent with the Company's and its stakeholders' best interests.

### **2. Scope & Inclusion.**

The policy sets definition of materiality of related party transactions and dealing with related party transactions.

### **3. Terms and references.**

#### **3.1 Materiality of related party transactions**

Contracts/arrangements with a related party shall be considered as "material related party contracts/arrangements if the transactions during a financial year under such contracts/arrangements exceed the threshold as prescribed under Regulation 23 the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

### **4. Policy**

All related party contract/arrangements shall be entered on arm's length basis

All related party contract/arrangements shall comply with Section 188 of the Companies Act, 2013 and Rules framed thereunder including any Statutory Modifications and re-enactments thereto for the time being in force.

All related party contract/arrangements shall comply with SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

All related party contract/arrangements shall comply with Accounting Standards.

Approval of Audit Committee shall be taken for all related party contracts/arrangements as required under the Companies Act and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

(This document was approved by the Board of Directors at its Meeting held on 14.08.2018).

