

**MOHAN MEAKIN LIMITED**  
**Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.) - 173214**  
**CIN No. L15520HP1934PLC000135**  
**Web Site : www.mohanmeakin.com**

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015**

(in Rs.lacs, except per equity share data)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	Gross sales/Income from operations	20143	10999	18891	40502	36444	51389
	Less : Excise duty	6075	1730	4778	9815	8705	11615
	<b>Net sales/Income from operations</b>	<b>14068</b>	<b>9269</b>	<b>14113</b>	<b>30687</b>	<b>27739</b>	<b>39774</b>
	Other operating income	369	265	339	826	789	1177
	<b>Total income from operations (net)</b>	<b>14437</b>	<b>9534</b>	<b>14452</b>	<b>31513</b>	<b>28528</b>	<b>40951</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	2737	1701	2846	6015	5952	8214
	b. Purchase of stock-in-trade	8358	5689	8094	18207	14973	22154
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(114)	(187)	430	(336)	698	937
	d. Employees benefits expenses	591	577	597	1730	1713	2262
	e. Power and fuel expenses	347	358	367	1120	1198	1548
	f. Depreciation expenses	86	58	63	213	189	395
	g. Other expenses	1509	1108	1519	3589	3389	5286
	<b>Total expenses</b>	<b>13514</b>	<b>9304</b>	<b>13916</b>	<b>30538</b>	<b>28112</b>	<b>40796</b>
3	<b>Profit / (loss) from operations before other income, finance costs, exceptional items and tax (1 ± 2)</b>	<b>923</b>	<b>230</b>	<b>536</b>	<b>975</b>	<b>416</b>	<b>155</b>
4	Other income	64	65	111	163	329	613
5	<b>Profit / (loss) before finance cost, exceptional items and tax (3 ± 4)</b>	<b>987</b>	<b>295</b>	<b>647</b>	<b>1138</b>	<b>745</b>	<b>768</b>
6	Finance costs	270	278	282	822	836	1121
7	<b>Profit / (loss) from ordinary activities before exceptional items and tax (5 ± 6)</b>	<b>717</b>	<b>17</b>	<b>365</b>	<b>316</b>	<b>(91)</b>	<b>(353)</b>
8	Exceptional items	-	-	-	-	-	939
9	<b>Profit / (loss) from ordinary activities after exceptional items and before tax (7 ± 8)</b>	<b>717</b>	<b>17</b>	<b>365</b>	<b>316</b>	<b>(91)</b>	<b>586</b>
10	Provision for current tax and deferred tax charge/ (benefits) (refer note (iii))	-	-	-	-	-	210
11	<b>Net profit / (loss) for the period (9 ± 10)</b>	<b>717</b>	<b>17</b>	<b>365</b>	<b>316</b>	<b>(91)</b>	<b>376</b>
12	Paid-up equity share capital (Face value of Rs.5 each)	425	425	425	425	425	425
13	Reserves as per balance sheet of previous accounting year						1848
14	Earnings / (losses) per share from ordinary activities before exceptional items (not annualised) basic and diluted - Rs.per share	8.43	0.20	4.29	3.71	1.07	2.66
15	Earnings / (losses) per share from ordinary activities after exceptional items (not annualised) basic and diluted - Rs.per share	8.43	0.20	4.29	3.71	1.07	4.42

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in lacs)

	Quarter ended			Nine months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment revenue</b>						
(a) Alcoholic	13662	8746	13723	29235	26263	37931
(b) Non-alcoholic	775	788	729	2278	2265	3020
<b>Total</b>	<b>14437</b>	<b>9534</b>	<b>14452</b>	<b>31513</b>	<b>28528</b>	<b>40951</b>
<b>2. Segment results (Profit/(loss) before exceptional item, finance costs and tax)</b>						
(a) Alcoholic	1097	361	760	1384	956	1050
(b) Non-alcoholic	75	63	27	179	119	133
<b>Total</b>	<b>1172</b>	<b>424</b>	<b>787</b>	<b>1563</b>	<b>1075</b>	<b>1183</b>
<b>3. Segment results Profit/(Loss) after exceptional items and before finance costs and tax)</b>						
(a) Alcoholic	1097	361	760	1384	956	1836
(b) Non-alcoholic	75	63	27	179	119	225
<b>Total</b>	<b>1172</b>	<b>424</b>	<b>787</b>	<b>1563</b>	<b>1075</b>	<b>2061</b>
<b>Less :</b>						
i. Finance costs	270	278	282	822	836	1121
ii. Other unallocable expenditure (net of unallocable income)	185	129	140	425	330	354
<b>Total Profit/(loss) before tax</b>	<b>717</b>	<b>17</b>	<b>365</b>	<b>316</b>	<b>(91)</b>	<b>586</b>
<b>4. Capital employed (Segment assets - Segment liabilities)</b>						
(a) Alcoholic	9100	7867	8003	9100	8003	8409
(b) Non-alcoholic	427	255	264	427	264	270
(c) Unallocable	1271	1274	1258	1271	1258	1129
<b>Total capital employed</b>	<b>10798</b>	<b>9396</b>	<b>9525</b>	<b>10798</b>	<b>9525</b>	<b>9808</b>

**Notes :**

- i. The unaudited financial results for the quarter and nine months ended 31st December, 2015 have been reviewed by the audit committee and approved at the meeting of Board of Directors held on 13th February, 2016.
- ii. The Company's business segments include:
  - a) Alcoholic products (including whiskies, brandies, gins, beers, rums etc.).
  - b) Non-alcoholic products (including juices, vinegar, mineral water, breakfast foods, etc.).
- iii. The provision for tax is accounted for at the end of the financial year.
- iv. The Company had entered into long term contract with GAIL in December 2008 for a period of 20 years for lifting the agreed quantity of gas of 25000 SCM per day for its glass bottling unit at Mohan Nagar Ghaziabad. In November 2013, the Company had closed down its glass bottling unit and accordingly requested the GAIL to reduce the agreed quantity of gas from 25000 SCM per day to 4000 SCM per day. Further, the Company received demand notice from GAIL India Ltd of Rs 9.94 crores out of total deficiency / liability of Rs.26 crores in relation to deficiency in the quantity of gas taken during the contract year i.e. January 1, 2014 to December 31, 2014 based on 25000 SCM per day. The Company has challenged the above matter at appropriate higher authorities and has also obtained stay from Honorable High Court of Delhi against the recovery of the aforesaid demand and also filed its application to arbitrator.

During the current period, the Company has also received deficiency intimation for the period from January 1, 2015 to September 30, 2015 based on 25000 SCM. Subsequent to current quarter, GAIL has filed its reply to Arbitrator and in that offering one-time settlement to the Company. Further, by way of letter dated January 21, 2016, the GAIL has offered to treat the deficiency of gas not lifted by the Company below the annual contract quantity for year 2015 as downward flexibility and to allow lifting of unconsumed quantity of gas in the subsequent periods i.e. during the contract period.

The Company is in the process of preparing counter reply and will submit to Arbitrator in due course. Based on the terms and conditions of the force majeure and timely submission of notice on reduction of agreed quantity of Gas from 25000 SCM per day to 4000 SCM per day, the Management is confident that the demand is not tenable and will be dropped and thus the Company does not foresee any material liability as on the reporting date.
- v. Previous periods' / year's figures have been regrouped /recast, wherever necessary to make them comparable with the current period's figures.

**LIMITED REVIEW**

The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors. The limited review report for quarter and nine months ended December 31, 2015 does not have any impact on the above Results and Notes in aggregate except in respect of matters explained in Note iii above.

**BY ORDER OF THE BOARD**

**BRIG. (DR.) KAPIL MOHAN VSM (RETD.) Ph.D.**  
MANAGING DIRECTOR  
(DIN : 00196021)

Place : Mohan Nagar (Ghaziabad)  
Date : February 13, 2016