

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I		(in Rs.lacs, except share and per equity share data)			
S.No.	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	Gross sales/Income from operations	9360	14945	9080	51389
	Less : Excise duty	2010	2910	2042	11615
	Net sales/Income from operations	7350	12035	7038	39774
	Other operating income	192	388	206	1177
	Total income from operations (net)	7542	12423	7244	40951
2	Expenses				
	a. Cost of materials consumed	1577	2262	1341	8214
	b. Purchase of stock-in-trade	4160	7181	3672	22154
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(35)	239	333	937
	d. Employees benefits expenses	562	549	535	2262
	e. Power and fuel expenses	415	350	358	1548
	f. Depreciation expenses	69	206	62	395
	g. Other expenses	972	1897	869	5286
	Total expenses	7720	12684	7170	40796
3	Profit / (loss) from operations before other income, finance costs, exceptional items and tax (1 ± 2)	(178)	(261)	74	155
4	Other income	34	284	85	613
5	Profit / (loss) before finance cost, exceptional items and tax (3 ± 4)	(144)	23	159	768
6	Finance costs	274	285	279	1121
7	Profit / (loss) from ordinary activities before exceptional items and tax (5 ± 6)	(418)	(262)	(120)	(353)
8	Exceptional items	-	939	-	939
9	Profit / (loss) from ordinary activities after exceptional items and before tax (7 ± 8)	(418)	677	(120)	586
10	Provision for current tax and deferred tax charge/ (benefits) (refer note (iii))	-	210	-	210
11	Net profit / (loss) for the period (9 ± 10)	(418)	467	(120)	376
12	Paid-up equity share capital (Face value of Rs.5 each)	425	425	425	425
13	Reserves as per balance sheet of previous accounting year				1472
14	Earnings / (losses) per share from ordinary activities before exceptional items (not annualised) basic and diluted - Rs.	(4.91)	(2.12)	(1.41)	(2.66)
15	Earnings / (losses) per share from ordinary activities after exceptional items (not annualised) basic and diluted - Rs.	(4.91)	5.49	(1.41)	4.42
	PART II - Select information				
A.	Particulars of shareholding				
1	Public shareholding :				
	- Number of shares	2830627	2830627	2837249	2830627
	- Percentage of shareholding	33.27	33.27	33.35	33.27
2	Promoters and promoter group				
	a) Pledged/ encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	5677852	5677852	5671230	5677852
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	66.73	66.73	66.65	66.73
B.	Investor complaints				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in lacs)

	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue				
(a) Alcoholic	6827	11668	6513	37931
(b) Non-alcoholic	715	755	731	3020
Total	7542	12423	7244	40951
2. Segment results (Profit/(loss) before exceptional item, finance costs and tax)				
(a) Alcoholic	(74)	94	180	1050
(b) Non-alcoholic	42	14	45	133
Total	(32)	108	225	1183
3. Segment results Profit/(Loss) after exceptional items and before finance costs and tax)				
(a) Alcoholic	(74)	880	180	1836
(b) Non-alcoholic	41	106	45	225
Total	(33)	986	225	2061
Less :				
i. Finance costs	274	285	279	1121
ii. Other unallocable expenditure (net of unallocable income)	111	24	66	354
Total Profit/(loss) before tax	(418)	677	(120)	586
4. Capital employed (Segment assets - Segment liabilities)				
(a) Alcoholic	8220	8409	8061	8409
(b) Non-alcoholic	308	270	247	270
(c) Unallocable	1201	1129	1467	1129
Total capital employed	9729	9808	9775	9808

Notes :

- i. The unaudited financial results for the quarter ended 30th June, 2015 have been reviewed by the audit committee and approved at the meeting of Board of Directors held on 14th August, 2015.
- ii. The Company's business segments include:
 - a) Alcoholic products (including whiskies, brandies, gins, beers, rums etc.).
 - b) Non-alcoholic products (including juices, vinegar, mineral water, breakfast foods, etc.).
- iii. The provision for tax is accounted for at the end of the financial year.
- iv. The Company had entered into long term contract with GAIL in December 2008 for a period of 20 years for lifting the agreed quantity of gas of 25000 SCM per day for its glass bottling unit at Mohan Nagar Ghaziabad. In November 2013, the Company had closed down its glass bottling unit and accordingly requested the GAIL to reduce the agreed quantity of gas from 25000 SCM per day to 4000 SCM per day. Although no fresh agreement has been executed by GAIL till date however subsequent actions to our request prove that GAIL has agreed to the aforesaid request. Further, the Company had received demand notice from GAIL India Ltd of Rs 9.94 crores out of total deficiency / liability of Rs.26 crores in relation to deficiency in the quantity of gas taken during the contract year i.e. January to December 31, 2014 based on 25000 SCM per day. During the current quarter, the Company has challenged the above matter at appropriate higher authorities and has also obtained stay from Honourable High Court of Delhi against the recovery of the aforesaid demand. Management is confident that the demand is not tenable and will be dropped and thus the Company does not foresee any material liability as on the reporting date.
- v. Figures of quarter ended 31st March, 2015 represent the differences between the audited figures in respect of full financial year and the published figures of nine months ended 31st December, 2014.
- vi. Previous periods' / year's figures have been regrouped /recast, wherever necessary to make them comparable with the current period's figures.

LIMITED REVIEW

The limited review, as required under Clause 41 of the Listing Agreements has been completed by the Statutory Auditors. The limited review report for quarter ended June 30, 2015 does not have any impact on the above Results and Notes in aggregate except in respect of matters explained in Note iii above.

BY ORDER OF THE BOARD

BRIG. (DR.) KAPIL MOHAN VSM (RETD.) Ph.D.
MANAGING DIRECTOR
(DIN : 00196021)

Place : Mohan Nagar (Ghaziabad)
Date : August 14, 2015