

Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended June 30, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors

Mohan Meakin Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Mohan Meakin Limited ('the Company') for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS-34") as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and on consideration of the limited review report of the branch auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information



required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We did not review the financial results and other financial information of Lucknow Distillery ("the branch") whose financial results include total revenue of Rs. 29.84 lacs, total loss after tax of Rs. 13.89 lacs and total comprehensive loss of Rs. 13.89 lacs for the quarter ended June 30, 2018 as considered in the Statement. The financial result and other information of the branch have been reviewed by the branch auditor, whose financial result, other financial information and review report have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of the branch auditor. Our report is not modified in respect of this matter.
5. The comparative standalone financial results of the Company for the quarter ended June 30, 2017 were reviewed by the predecessor auditor.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Mayur Gupta

Partner

Membership No.: 505629



Place: New Delhi

Date: August 14, 2018

MOHAN MEAKIN LIMITED
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. In lacs, except per equity share data)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2018	30.06.2017	31.03.2018	31.03.2018
		Unaudited	Unaudited	Audited (Refer Note 5)	Audited
I	Revenue from operations	17,664	7,184	18,299	65,577
II	Other income	266	131	210	459
III	Total Income (I + II)	17,930	7,315	18,509	66,036
IV	Expenses				
	Cost of materials consumed	1,971	1,147	2,249	7,720
	Excise duty	6,435	1,123	3,434	13,209
	Purchase of stock-in-trade	6,133	3,623	9,078	33,314
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(407)	(328)	(136)	(112)
	Employee benefits expense	717	646	756	2,708
	Finance costs	82	181	125	665
	Depreciation and amortization expense	67	63	64	255
	Other expense	1,999	1,266	2,187	6,884
	Total expenses (IV)	16,997	7,721	17,757	64,643
V	Profit/(loss) before exceptional items and tax (III - IV)	933	(406)	752	1,393
VI	Exceptional items (Refer note 8)	60	-	417	815
VII	Profit/(loss) before tax (V + VI)	993	(406)	1,169	2,208
VIII	Tax expense/(benefit) (Refer note 4)				
	(1) Current tax	220	-	475	475
	(2) Deferred tax	121	-	179	179
IX	Profit/(loss) for the period (VII - VIII)	652	(406)	515	1,554
X	Other comprehensive income/(expense)				
	a. Items that will not be reclassified to profit or loss	-	(7)	85	54
	b. Income tax relating to items that will not be reclassified to profit or loss	-	-	(18)	(18)
XI	Total comprehensive income for the period (IX + X)	652	(413)	582	1,590
XII	Paid-up equity share capital (Face value per share Rs. 5 each)	425	425	425	425
XIII	Earnings per equity share				
	(a) Basic (Rs.)	7.66	(4.77)	6.05	18.26
	(b) Diluted (Rs.)	7.66	(4.77)	6.05	18.26



[Handwritten Signature]

NOTE 1: STANDALONE UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. In lacs, except per equity share data)

Particulars	Quarter ended			Year Ended
	30.06.2018	30.06.2017	31.03.2018	31.03.2018
	Unaudited	Unaudited	Audited (Refer Note 5)	Audited
1. Segment revenue				
(a) Alcoholic	17,042	6,539	17,678	62,965
(b) Non-alcoholic	622	645	621	2,612
Total	17,664	7,184	18,299	65,577
2. Segment results (Profit/(loss) before finance costs and tax)				
(a) Alcoholic	1,093	(152)	1,172	2,452
(b) Non-alcoholic (refer note ii below)	83	47	(21)	40
Total	1,176	(105)	1,151	2,492
Less : i. Finance costs	82	181	125	665
ii. Other unallocable expenditure (net of unallocable income)	101	120	(143)	(381)
Profit/(loss) before tax	993	(406)	1,169	2,208
3. Segment assets				
(a) Alcoholic	16,618	15,385	17,237	17,237
(b) Non-alcoholic	1,063	1,086	1,044	1,044
(c) Unallocated	1,914	2,063	2,179	2,179
	19,595	18,534	20,460	20,460
4. Segment liabilities				
(a) Alcoholic	9,234	8,079	9,463	9,463
(b) Non-alcoholic	513	502	503	503
(c) Unallocated	3,504	6,927	4,802	4,802
	13,251	15,508	14,768	14,768

i) The Company's business segments include:

- Alcoholic products (like Premium Rums, Whiskies, Brandy, Vodka, Beer and Gin etc.)
- Non alcoholic product (like Juice, Vinegar, breakfast foods, Malt extract etc.)

ii) Figures for the year ended March 31, 2018 are netted off of Rs. 180 lacs reported as an exceptional item. Also refer note 8.



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Notes :

- 2 The above financial results have been reviewed by the audit committee and approved at the meeting of Board of Directors held on August 14, 2018.
- 3 The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 In previous year 2017-18, the provision for tax (Including deferred tax assets) was accounted for at the end of the financial year and thus the resultant effects on the results for the quarter ended June 30, 2017 had not been determined.
- 5 The figures for the quarter ended March 31, 2018, as reported in these standalone financial results, are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of third quarter had only been reviewed and not subject to audit.
- 6 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33.
- 7 The Company has decided to submit the consolidated financial results along with the annual audited results, thus for the quarter ended June 30, 2018, only the standalone financial results are submitted.
- 8 Exceptional items for each period/year includes:

Particulars	Quarter ended			(Rs. in lacs)
	30.06.2018	30.06.2017	31.03.2018	Year ended
	Unaudited	Unaudited	Audited	31.03.2018 Audited
(i) Profit related to compulsory acquisition of land by National Highway Authority of India.	-	-	-	458
(ii) One time settlement with a vendor	-	-	-	(180)
(iii) Compensation received for vacating and handing over the possession of the property at Kolkata and Asansol depots.	-	-	-	120
(iv) Profit on sale of land at Lucknow unit	-	-	417	417
(v) Profit related to compulsory acquisition of land by Ghaziabad Development Authority at Mohan Nagar.	60	-	-	-
	60	-	417	815

- 9 Effective April 01, 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers (which replaces the earlier revenue recognition standards). There is no material effect on adoption of Ind AS 115 on the standalone unaudited financial results for the quarter ended June 30, 2018.
- 10 Previous period's figures have been regrouped /recast, wherever necessary to make them comparable with the current period's figures.

BY ORDER OF THE BOARD



R. C. JAIN

Director and Chief Financial Officer

(DIN: 00256210)

Place : Mohan Nagar (Ghaziabad)

Date : August 14, 2018

