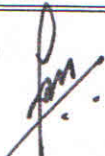


**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016**

(in Rs.lacs, except share and per equity share data)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	Gross sales/Income from operations	10503	8719	10999	19222	20359	56308
	Less : Excise duty	1293	1165	1730	2458	3740	13214
	<b>Net sales/Income from operations</b>	<b>9210</b>	<b>7554</b>	<b>9269</b>	<b>16764</b>	<b>16619</b>	<b>43094</b>
	Other operating income	396	213	265	609	457	1200
	<b>Total income from operations (net)</b>	<b>9606</b>	<b>7767</b>	<b>9534</b>	<b>17373</b>	<b>17076</b>	<b>44294</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	1398	1448	1701	2846	3278	8086
	b. Purchase of stock-in-trade	6445	4236	5689	10681	9849	25789
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(380)	(79)	(187)	(459)	(222)	43
	d. Employees benefits expenses	621	629	577	1250	1139	2379
	e. Power and fuel expenses	298	284	358	582	773	1388
	f. Depreciation expenses	76	69	58	145	127	301
	g. Other expenses	1019	1108	1108	2127	2080	5586
	<b>Total expenses</b>	<b>9477</b>	<b>7695</b>	<b>9304</b>	<b>17172</b>	<b>17024</b>	<b>43572</b>
3	<b>Profit / (loss) from operations before other income, finance costs and tax (1 ± 2)</b>	<b>129</b>	<b>72</b>	<b>230</b>	<b>201</b>	<b>52</b>	<b>722</b>
4	Other income	73	53	65	126	99	898
5	<b>Profit / (loss) before finance cost and tax (3 ± 4)</b>	<b>202</b>	<b>125</b>	<b>295</b>	<b>327</b>	<b>151</b>	<b>1620</b>
6	Finance costs	220	232	278	452	552	1099
7	<b>Profit / (loss) from ordinary activities before tax expense (5 ± 6)</b>	<b>(18)</b>	<b>(107)</b>	<b>17</b>	<b>(125)</b>	<b>(401)</b>	<b>521</b>
8	Tax expense	-	-	-	-	-	147
9	<b>Net profit / (loss) for the period (7 ± 8)</b>	<b>(18)</b>	<b>(107)</b>	<b>17</b>	<b>(125)</b>	<b>(401)</b>	<b>374</b>
10	Paid-up equity share capital (Face value of Rs.5 each)	425	425	425	425	425	425
11	Reserves as per balance sheet of previous accounting year						2222
12	Earnings / (losses) per share from ordinary activities (not annualised) basic and diluted - Rs. per share	(0.21)	(1.26)	0.20	(1.47)	(4.71)	4.39

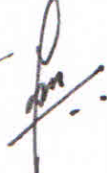
*K2 Ans*  


**MOHAN MEAKIN LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2016**

(Rs. In lacs)

Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	425	425
(b) Reserves and surplus	2097	2222
	<b>2522</b>	<b>2647</b>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	554	654
(b) Other long-term liabilities	1326	1367
(c) Long-term provisions	107	104
	<b>1987</b>	<b>2125</b>
<b>Current liabilities</b>		
(a) Short-term borrowings	5640	4867
(b) Trade payables	5901	7294
(c) Other current liabilities	3064	2700
(d) Short-term provisions	12	12
	<b>14617</b>	<b>14873</b>
<b>Total</b>	<b>19126</b>	<b>19645</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	3913	3773
(b) Non-current investments	47	46
(c) Deferred tax assets (net) (Refer note iii)	214	214
(d) Long-term loans and advances	2036	1967
(e) Other non-current assets	133	131
	<b>6343</b>	<b>6131</b>
<b>Current assets</b>		
(a) Inventories	5464	4921
(b) Trade receivables	5348	6447
(c) Cash and cash equivalents	477	573
(d) Short-term loans and advances	1476	1511
(e) Other current assets	18	62
	<b>12783</b>	<b>13514</b>
<b>Total</b>	<b>19126</b>	<b>19645</b>

Sub K2  


**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(Rs. in lacs)

	Quarter ended			Half year ended		Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment revenue</b>						
(a) Alcoholic	8887	7088	8746	15975	15573	41419
(b) Non-alcoholic	719	679	788	1398	1503	2875
<b>Total</b>	<b>9606</b>	<b>7767</b>	<b>9534</b>	<b>17373</b>	<b>17076</b>	<b>44294</b>
<b>2. Segment results (Profit/(loss) before finance costs and tax)</b>						
(a) Alcoholic	250	163	361	413	287	1340
(b) Non-alcoholic	100	112	63	212	104	242
<b>Total</b>	<b>350</b>	<b>275</b>	<b>424</b>	<b>625</b>	<b>391</b>	<b>1582</b>
Less :						
i. Finance costs	220	232	278	452	552	1099
ii. Other unallocable expenditure (net of unallocable income)	148	150	129	298	240	(38)
<b>Total Profit/(loss) before tax</b>	<b>(18)</b>	<b>(107)</b>	<b>17</b>	<b>(125)</b>	<b>(401)</b>	<b>521</b>
<b>3. Segment assets</b>						
(a) Alcoholic	15372	15290	17030	15372	17030	15951
(b) Non-alcoholic	950	922	947	950	947	914
(c) Unallocated	2804	2881	2305	2804	2305	2780
	<b>19126</b>	<b>19093</b>	<b>20282</b>	<b>19126</b>	<b>20282</b>	<b>19645</b>
<b>4. Segment liabilities</b>						
(a) Alcoholic	8162	8151	9162	8162	9162	9049
(b) Non-alcoholic	486	470	692	486	692	546
(c) Unallocated	7956	7932	8556	7956	8556	7403
	<b>16604</b>	<b>16553</b>	<b>18410</b>	<b>16604</b>	<b>18410</b>	<b>16998</b>

**Notes :**

- i. The above results have been reviewed by the audit committee and approved at the meeting of Board of Directors held on 12th November, 2016.
- ii. The Company's business segments include:
  - a) Alcoholic products (including whiskies, brandies, gins, beers, rums etc.).
  - b) Non-alcoholic products (including juices, vinegar, mineral water, breakfast foods, etc.).
- iii. The provision for tax is accounted for at the end of the financial year and thus the resultant effects on the results for the quarter and half year ended September 30, 2016 and earnings per share has not been determined.
- iv. The Company had entered into a long term contract with GAIL (India) Ltd. (GAIL) in December 2008 for the period of 20 years for lifting the agreed quantity of gas of 25000 SCM per day primarily for its Glass Bottling Unit at Mohan Nagar, Ghaziabad. Due to the discriminatory and arbitrary pricing charged by GAIL from the Glass Bottlers of Ferozabad and from MML, the Company had incurred significant losses. Considering the significant losses, the Company had taken up the matter with GAIL but inspite of long discussion and correspondences, the Company did not get any satisfactory response. Under those circumstances, in order to mitigate the future losses, the Company had no option but to close down its Glass Bottling Unit permanently w.e.f. 01.03.2014. In view of this, the Company had requested GAIL to reduce the agreed quantity of gas from 25000 SCM per day to 4000 SCM per day under the force majeure conditions as per the agreement entered with GAIL. Pursuant to the said request GAIL has replaced the meters and pipeline at Mohan Nagar to cater for the reduced off take and has accepted Letter of Credit for the year 2014 and 2015 under the Agreement to cover supplies and receipt of payment for the reduced off take. Notwithstanding above, the Company has received demand notice from GAIL of Rs. 9.94 crores and Rs. 29.76 crores in relation to deficiency in the quantity of gas lifted during the Calender Year 2014 and 2015 respectively, computed on the basis of 25000 SCM per day. The Company has also received deficiency intimation for the period from 1st January, 2016 to 31st May, 2016 based on 25000 SCM. The Company has challenged the above matter at appropriate higher authorities and has obtained stay from the Hon'ble High Court of Delhi against the recovery of the aforesaid demand of Rs. 9.94 crores and also filed its application to Arbitrator as mutually approved against both the aforesaid demands which have been stayed pending the decision of the Arbitrator for which the next date of hearing is fixed in the month of December 2016. During the course of reply to Arbitrator, GAIL had also given an offer for one time Settlement of Rs. 1.82 crores based on the actual loss incurred against the demand raised of Rs. 9.94 crores for Calender Year 2014 which the Company had not accepted as the GAIL did not incur any losses, according to the Company. Based on the above facts, legal advice and terms and conditions as per the agreement, the management is confident that the demand is not tenable and will be dropped and thus the Company does not foresee any liability as on the reporting date.
- v. The Company has decided to submit the consolidated financial results along with the annual audited results thus for the quarter and half year ended 30th September, 2016, only the standalone financial result are submitted.
- vi. Previous periods' / year's figures have been regrouped /recast, wherever necessary to make them comparable with the current period's figures.

BY ORDER OF THE BOARD

*Hemant Mohan*

HEMANT MOHAN  
MANAGING DIRECTOR  
(DIN : 00197951)

Place : Mohan Nagar (Ghaziabad)  
Date : November 12, 2016

*CS K*