

MOHAN MEAKIN LIMITED
Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.) - 173214
CIN No. L15520HP1934PLC000135
Web Site : www.mohanmeakin.com

Tel. No. 01792-230450, 230423, Fax No. 01792-230350, Email ID : solan@mohanmeakin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART I

(in Rs.lacs, except share and per equity share data)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Gross sales/Income from operations	10999	9360	8473	20359	17553	51389
	Less : Excise duty	1730	2010	1885	3740	3927	11615
	Net sales/Income from operations	9269	7350	6588	16619	13626	39774
	Other operating income	265	192	244	457	450	1177
	Total income from operations (net)	9534	7542	6832	17076	14076	40951
2	Expenses						
	a. Cost of materials consumed	1701	1577	1765	3278	3106	8214
	b. Purchase of stock-in-trade	5689	4160	3207	9849	6879	22154
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(187)	(35)	(65)	(222)	268	937
	d. Employees benefits expenses	577	562	581	1139	1116	2262
	e. Power and fuel expenses	358	415	473	773	831	1548
	f. Depreciation expenses	58	69	64	127	126	395
	g. Other expenses	1108	972	1001	2080	1870	5286
	Total expenses	9304	7720	7026	17024	14196	40796
3	Profit / (loss) from operations before other income, finance costs, exceptional items and tax (1 ± 2)	230	(178)	(194)	52	(120)	155
4	Other income	65	34	133	99	218	613
5	Profit / (loss) before finance cost, exceptional items and tax (3 ± 4)	295	(144)	(61)	151	98	768
6	Finance costs	278	274	275	552	554	1121
7	Profit / (loss) from ordinary activities before exceptional items and tax (5 ± 6)	17	(418)	(336)	(401)	(456)	(353)
8	Exceptional items	0	-	-	-	-	939
9	Profit / (loss) from ordinary activities after exceptional items and before tax (7 ± 8)	17	(418)	(336)	(401)	(456)	586
10	Provision for current tax and deferred tax charge/ (benefits) (refer note (iii))	0	-	-	-	-	210
11	Net profit / (loss) for the period (9 ± 10)	17	(418)	(336)	(401)	(456)	376
12	Paid-up equity share capital (Face value of Rs.5 each)	425	425	425	425	425	425
13	Reserves as per balance sheet of previous accounting year						1848
14	Earnings / (losses) per share from ordinary activities before exceptional items (not annualised) basic and diluted - Rs.	0.20	4.91	3.95	4.71	5.36	2.66
15	Earnings / (losses) per share from ordinary activities after exceptional items (not annualised) basic and diluted - Rs.	0.20	4.91	3.95	4.71	5.36	4.42
	PART II - Select information						
A.	Particulars of shareholding						
1	Public shareholding :						
	- Number of shares	2830627	2830627	2837249	2830627	2837249	2830627
	- Percentage of shareholding	33.27	33.27	33.35	33.27	33.35	33.27
2	Promoters and promoter group						
	a) Pledged/ encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	5677852	5677852	5671230	5677852	5671230	5677852
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	66.73	66.73	66.65	66.73	66.65	66.73
B.	Investor complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in lacs)

	Quarter ended			Half year ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
(a) Alcoholic	8746	6827	6027	15573	12540	37931
(b) Non-alcoholic	788	715	805	1503	1536	3020
Total	9534	7542	6832	17076	14076	40951
2. Segment results (Profit/(loss) before exceptional item, finance costs and tax)						
(a) Alcoholic	361	(74)	16	287	196	1050
(b) Non-alcoholic	63	41	47	104	92	133
Total	424	(33)	63	391	288	1183
3. Segment results Profit/(Loss) after exceptional items and before finance costs and tax)						
(a) Alcoholic	361	(74)	16	287	196	1836
(b) Non-alcoholic	63	41	47	104	92	225
Total	424	(33)	63	391	288	2061
Less :						
i. Finance costs	278	274	275	552	554	1121
ii. Other unallocable expenditure (net of unallocable income)	129	111	124	240	190	354
Total Profit/(loss) before tax	17	(418)	(336)	(401)	(456)	586
4. Capital employed (Segment assets - Segment liabilities)						
(a) Alcoholic	7867	8220	8041	7867	8041	8409
(b) Non-alcoholic	255	308	334	255	334	270
(c) Unallocable	1274	1201	1226	1274	1226	1129
Total capital employed	9396	9729	9601	9396	9601	9808

- Notes :**
- The unaudited financial results for the quarter/half ended 30th September, 2015 have been reviewed by the audit committee and approved at the meeting of Board of Directors held on 14th November, 2015.
 - The Company's business segments include:
 - Alcoholic products (including whiskies, brandies, gins, beers, rums etc.).
 - Non-alcoholic products (including juices, vinegar, mineral water, breakfast foods, etc.).
 - The provision for tax is accounted for at the end of the financial year.
 - The Company had entered into long term contract with GAIL in December 2008 for a period of 20 years for lifting the agreed quantity of gas of 25000 SCM per day for its glass bottling unit at Mohan Nagar Ghaziabad. In November 2013, the Company had closed down its glass bottling unit and accordingly requested the GAIL to reduce the agreed quantity of gas from 25000 SCM per day to 4000 SCM per day. Although no fresh agreement has been executed by GAIL till date however subsequent actions to our request prove that GAIL has agreed to the aforesaid request. Further, the Company had received demand notice from GAIL India Ltd of Rs 9.94 crores out of total deficiency / liability of Rs.26 crores in relation to deficiency in the quantity of gas taken during the contract year i.e. January 1, 2014 to December 31, 2014 based on 25000 SCM per day. The Company has also received deficiency intimation for the period from January 1, 2015 to September 30, 2015. Further, the Company has challenged the above matter at appropriate higher authorities and has also obtained stay from Honourable High Court of Delhi against the recovery of the aforesaid demand and also filed its application to arbitrators, mutually approved. Management is confident that the demand is not tenable and will be dropped and thus the Company does not foresee any material liability as on the reporting date.
 - Previous periods' / year's figures have been regrouped /recast, wherever necessary to make them comparable with the current period's figures.

LIMITED REVIEW

The limited review, as required under Clause 41 of the Listing Agreements has been completed by the Statutory Auditors. The limited review report for quarter and half year ended September 30, 2015 does not have any impact on the above Results and Notes in aggregate except in respect of matters explained in Note iii above.

BY ORDER OF THE BOARD

HEMANT MOHAN
DEPUTY MANAGING DIRECTOR
(DIN : 00197951)

Place : Mohan Nagar (Ghaziabad)
Date : November 14, 2015

MOHAN MEAKIN LIMITED

Statement of assets and liabilities as at 30th September, 2015

(Rs. In lacs)

Particulars	As at 30.09.2015 Audited	As at 31.03.2015 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	425	425
(b) Reserves and surplus	1447	1848
	1872	2273
Non-current liabilities		
(a) Long-term borrowings	473	344
(b) Other long-term liabilities	1374	1339
(c) Long-term provisions	117	100
	1964	1783
Current liabilities		
(a) Short-term borrowings	6227	6406
(b) Trade payables	7303	6071
(c) Other current liabilities	2916	2736
(d) Short-term provisions	-	12
	16446	15225
Total	20282	19281
ASSETS		
Non-current assets		
(a) Fixed assets	3724	3589
(b) Non-current investments	47	46
(c) Deferred tax assets (net)	349	349
(d) Long-term loans and advances	1640	1543
(e) Other non-current assets	129	122
	5889	5649
Current assets		
(a) Inventories	5053	4831
(b) Trade receivables	7649	6977
(c) Cash and cash equivalents	354	507
(d) Short-term loans and advances	1293	1275
(e) Other current assets	44	42
	14393	13632
Total	20282	19281