

Auditor's Report on Annual Consolidated Ind AS Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Mohan Meakin Limited

1. We have audited the accompanying Statement of Annual Consolidated Ind AS Financial Results of **Mohan Meakin Limited** (hereinafter referred to as 'the Holding Company') and its associates for the year then ended ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual consolidated Ind AS financial statements. Our responsibility is to express an opinion on this Statement based on our audit of such annual consolidated Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us and obtained by the other auditors in terms of their report referred to in paragraph 5 and 6 below, is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



HARIBHAKTI & CO. LLP

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us, and on consideration of the reports of the other auditors, the Statement:

(i) includes the annual Ind AS financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Mohan Closures Limited	Associate
2.	National Cereals Products Limited	Associate (till March 30, 2019)

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(iii) gives a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information of the Holding Company including its associates for the year ended March 31, 2019.

5. We did not audit the financial result and other financial information of Lucknow Distillery ("the Branch") whose financial result include total assets of Rs. 302.65 lacs as at March 31, 2019 and total revenue of Rs. 426.32 lacs for the year ended on that date, as considered in the Statement. The financial result and other financial information of the Branch have been audited by the branch auditor whose audit report have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Branch, is based solely on the report of the branch auditor.

Our report is not modified in respect of this matter.



HARIBHAKTI & CO. LLP

Chartered Accountants

6. The Statement also include share of net loss (including other comprehensive income) of Rs. 17.05 lacs for the year ended March 31, 2019, as considered in the Statement, in respect of two associates, whose Ind AS financial statements have not been audited by us. These Ind AS financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors.

Our opinion is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

Mayur Gupta

Partner

Membership No.: 505629



Place: New Delhi

Date: May 25, 2019

MOHAN MEAKIN LIMITED

Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.) - 173214

CIN No. L15520HP1934PLC000135

Web Site : www.mohanmeakin.comTel. No. 01792-230450, 230423, Fax No. 01792-230350, Email ID : solan@mohanmeakin.com**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019**

(Rs. In lacs, except per equity share data)

S.No.	Particulars	Year ended	Year ended
		31.03.2019	31.03.2018
		Audited	Audited
I	Revenue from operations	94,794.05	65,576.93
II	Other Income	619.39	459.00
III	Total Income (I + II)	95,413.44	66,035.93
IV	Expenses		
	Cost of materials consumed	10,176.62	7,719.92
	Excise duty	28,804.56	13,209.24
	Purchases of stock-in-trade	39,565.18	33,313.97
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(350.88)	(112.23)
	Employee benefits expense	2,996.34	2,708.44
	Finance costs	297.32	665.29
	Depreciation and amortization expense	385.08	254.56
	Other expenses	8,534.57	6,884.32
	Total Expenses (IV)	90,408.79	64,643.51
V	Profit before share of loss of associates and exceptional items (III - IV)	5,004.65	1,392.42
VI	Share of loss of associates (Net of Tax)	19.13	21.11
VII	Profit before exceptional items and Tax (V-VI)	4,985.52	1,371.31
VIII	Exceptional Items (Refer note 6)	(32.31)	815.44
IX	Profit before tax (VII + VIII)	4,953.21	2,186.75
X	Tax expense		
	(1) Current tax	1,105.53	474.68
	(2) Deferred tax	532.50	179.34
XI	Profit for the period (IX - X)	3,315.18	1,532.73
XII	Other Comprehensive Income		
	a. Items that will not be reclassified to profit or loss	43.04	54.10
	b. Income tax relating to items that will not be reclassified to profit or loss	(13.66)	(18.24)
	c. Share of profit/(loss) of associates (net of tax)	2.08	(0.31)
XIII	Total Comprehensive Income for the year (XI + XII)	3,346.64	1,568.28
XIV	Paid-up equity share capital (Face value per share Rs. 5 each)	425.42	425.42
XV	Earnings per equity share		
	(a) Basic (Rs.)	38.96	18.02
	(b) Diluted (Rs.)	38.96	18.02



MOHAN MEAKIN LIMITED

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars	As at 31.03.2019	As at 31.03.2018
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	4,648.35	3,011.64
(b) Capital work-in-progress	827.84	647.54
(c) Investment property	2.64	2.79
(d) Investments accounted for using the equity method	3.70	184.38
(e) Financial Assets		
(i) Investments	249.46	194.14
(ii) Loans	226.86	232.63
(iii) Other financial assets	206.58	199.09
(f) Non-current tax assets (net)	575.51	800.76
(g) Deferred Tax Assets (net)	680.37	1,226.52
(h) Other non-current assets	795.44	597.45
Total Non-current assets	8,216.75	7,096.94
Current assets		
(a) Inventories	6,551.37	5,521.27
(b) Financial Assets		
(i) Trade receivables	5,184.97	5,803.17
(ii) Cash and cash equivalents	1,341.24	789.89
(iii) Bank balance other than (ii) above	225.00	-
(iv) Loans	7.76	6.61
(v) Other financial assets	32.01	40.36
(c) Other current assets	1,452.79	1,381.77
Total Current assets	14,795.14	13,543.07
Total assets	23,011.89	20,640.01
EQUITY AND LIABILITIES:		
Equity		
(a) Equity Share Capital	425.42	425.42
(b) Other Equity	8,791.10	5,447.68
Total equity	9,216.52	5,873.10
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	53.64	36.77
(ii) Other financial liabilities	1,525.70	1,646.52
(b) Provisions	333.61	247.32
(c) Other non-current liabilities	260.00	-
Total Non-current liabilities	2,172.95	1,930.61
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,132.24	2,963.98
(ii) Trade Payable:-		
- total outstanding dues of micro and small enterprises ; and	144.08	103.04
- total outstanding dues of creditors other than micro and small enterprises	6,378.98	6,466.72
(iii) Other financial liabilities	1,895.89	1,779.47
(b) Other current liabilities	1,869.87	1,494.73
(c) Provisions	26.73	28.36
(d) Current tax liabilities (net)	174.63	-
Total Current liabilities	11,622.42	12,836.30
Total liabilities	13,795.37	14,766.91
Total equity and liabilities	23,011.89	20,640.01



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NOTE 1: AUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE YEAR ENDED MARCH 31, 2019

(Rs. In lacs)

Particulars	Year ended	Year ended
	31.03.2019	31.03.2018
	Audited	Audited
1. Segment revenue		
(a) Alcoholic	92,253.55	62,965.42
(b) Non-alcoholic	2,540.50	2,611.51
Total	94,794.05	65,576.93
2. Segment results (Profit before finance costs and tax)		
(a) Alcoholic	5,744.40	2,451.97
(b) Non-alcoholic (refer note ii below)	212.23	40.36
Total	5,956.63	2,492.33
Less : i. Finance costs	297.32	665.29
ii. Other unallocable expenditure (net of unallocable income)	686.97	(380.82)
Profit before Share of loss of associates	4,972.34	2,207.86
Share of Loss of Associates accounted for using equity method	(19.13)	(21.11)
Profit before tax	4,953.21	2,186.75
3. Segment assets		
(a) Alcoholic	20,464.65	17,237.16
(b) Non-alcoholic	1,212.16	1,044.35
(c) Unallocated	1,335.08	2,359.50
	23,011.89	20,641.01
4. Segment liabilities		
(a) Alcoholic	9,846.14	9,462.67
(b) Non-alcoholic	495.88	503.18
(c) Unallocated	3,453.35	4,802.06
	13,795.37	14,767.91

i) The Company's business segments include:

- Alcoholic products (like Premium Rums, Whiskies, Brandy, Vodka, Beer and Gin etc.)
- Non alcoholic product (like Juice, Vinegar, breakfast foods etc.)

ii) Figures for year ended March 31, 2018 are netted off of Rs. 180.25 lacs reported as an exceptional item. Also refer note 6.



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Notes :

- 2 The above consolidated financial results have been reviewed by the audit committee and approved at the meeting of Board of Directors held on May 25, 2019.
- 3 The Consolidated financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under. The Company has decided to submit the consolidated financial results along with the annual audited results.
- 4 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33.
- 5 On March 30, 2019, the Company has disposed of 9.71% of its voting interest in National Cereals Products Limited (NCPL) (an associate company) out of its total voting interest of 27.87%. In accordance with IND AS, retained voting interest of the Company in NCPL as on March 30, 2019 is fair valued, and the difference between fair value of the retained interest, proceed from disposal of investment and the carrying value of investment (as per equity method) has been recognised under exceptional item.

- 6 Exceptional items for each year includes:

Particulars	0		(Rs. in lacs)	
	Year ended		Year ended	
	31.03.2019		31.03.2018	
	Audited		Audited	
(i) Profit related to compulsory acquisition of land by National Highway Authority of India.	64.59		458.30	
(ii) One time settlement with a vendor			(180.25)	
(iii) Compensation received for vacating and handing over the possession of the property at Kolkata and Asansol depots.			120.00	
(iv) Profit on sale of land at Lucknow unit			417.39	
(v) Profit related to compulsory acquisition of land by Ghaziabad Development Authority at Mohan Nagar.	59.84			
(vi) Loss on sale of Investment (Including fair value of retained interest) -Refer note 5 above	(156.74)			
	(32.31)		815.44	

- 7 Effective April 01, 2018, the Group has adopted Ind AS 115, Revenue from Contracts with Customers (which replaces the earlier revenue recognition standards). There is no material effect on adoption of Ind AS 115 on the audited consolidated financial results for the year ended March 31, 2019.
- 8 Previous periods figures have been regrouped/recast, wherever necessary to make them comparable with the current period's figures.

BY ORDER OF THE BOARD

Hemaht Mohan

Hemaht Mohan
Managing Director
(DIN: 00197951)

Place : Mohan Nagar (Ghaziabad)
Date : May 25, 2019



**Auditor's Report on Annual Standalone Ind AS Financial Results of the Company Pursuant
to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
The Board of Directors
Mohan Meakin Limited

1. We have audited the accompanying Statement of Annual Standalone Ind AS Financial Results of Mohan Meakin Limited ("the Company") for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual standalone Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual standalone Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



HARIBHAKTI & CO. LLP

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2019.
5. We did not audit the financial result and other financial information of Lucknow Distillery ("the Branch") whose financial result include total assets of Rs. 302.65 lacs as at March 31, 2019 and total revenue of Rs. 426.32 lacs for the year ended on that date, as considered in the Statement. The financial result and other financial information of the Branch have been audited by the branch auditor whose audit report have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Branch, is based solely on the report of the branch auditor.
- Our report is not modified in respect of this matter.
6. The Statement includes the results for the Quarter ended March 31, 2019, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

Mayur Gupta

Partner

Membership No.: 505629

Place: New Delhi

Date: May 25, 2019



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. In lacs, except per equity share data)

S.No.	Particulars	Quarter ended			Year ended	Year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited (Refer note 4)	Unaudited	Audited (Refer note 4)	Audited	Audited
I	Revenue from operations	26,199.42	33,008.80	18,326.00	94,794.05	65,576.93
II	Other Income	149.71	109.32	198.97	619.39	459.00
III	Total Income (I + II)	26,349.13	33,118.12	18,524.97	95,413.44	66,035.93
IV	Expenses					
	Cost of materials consumed	2,879.16	3,610.09	2,248.49	10,176.62	7,719.92
	Excise duty	7,606.64	11,774.43	3,434.88	28,804.56	13,209.24
	Purchases of stock-in-trade	10,964.33	12,340.37	9,077.59	39,565.18	33,313.97
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	157.40	114.50	(136.33)	(350.88)	(112.23)
	Employee benefits expense	786.58	777.13	755.00	2,996.34	2,708.44
	Finance costs	68.49	72.61	138.27	297.32	665.29
	Depreciation and amortization expense	172.21	79.01	63.24	385.08	254.56
	Other expenses	1,958.38	2,811.38	2,191.91	8,534.57	6,884.32
	Total Expenses (IV)	24,593.19	31,579.52	17,773.05	90,408.79	64,643.51
V	Profit before exceptional items and tax (III - IV)	1,755.94	1,538.60	751.92	5,004.65	1,392.42
VI	Exceptional Items (Refer note 7)	4.79	63.01	417.39	127.64	815.44
VII	Profit before tax (V + VI)	1,760.73	1,601.61	1,169.31	5,132.29	2,207.86
VIII	Tax expense					
	(1) Current tax	378.36	338.95	475.08	1,105.53	474.68
	(2) Deferred tax	244.16	182.00	179.34	532.50	179.34
IX	Profit for the period (VII - VIII)	1,138.21	1,080.66	514.89	3,494.26	1,553.84
X	Other Comprehensive Income					
	a. Items that will not be reclassified to profit or loss	(4.01)	9.37	85.18	43.04	54.10
	b. Income tax relating to items that will not be reclassified to profit or loss	(2.65)	(2.20)	(18.24)	(13.66)	(18.24)
XI	Total Comprehensive Income for the period/year (IX + X)	1,131.55	1,087.83	581.83	3,523.64	1,589.70
XII	Paid-up equity share capital (Face value per share Rs. 5 each)	425.42	425.42	425.42	425.42	425.42
XIII	Earnings per equity share					
	(a) Basic (Rs.)	13.38	12.70	6.05	41.07	18.26
	(b) Diluted (Rs.)	13.38	12.70	6.05	41.07	18.26



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MOHAN MEAKIN LIMITED

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars	As at 31.03.2019	As at 31.03.2018
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	4,648.35	3,011.64
(b) Capital work-in-progress	827.84	647.54
(c) Investment property	2.64	2.79
(d) Financial Assets		
(i) Investments	252.46	197.60
(ii) Loans	226.86	232.63
(iii) Other financial assets	206.58	199.09
(e) Non-current tax assets (net)	575.51	800.76
(f) Deferred Tax Assets (net)	680.37	1,226.52
(g) Other non-current assets	795.44	597.45
Total Non-current assets	8,216.05	6,916.02
Current assets		
(a) Inventories	6,551.37	5,521.27
(b) Financial Assets		
(i) Trade receivables	5,184.97	5,803.17
(ii) Cash and cash equivalents	1,341.24	789.89
(iii) Bank balance other than (ii) above	225.00	-
(iv) Loans	7.76	6.61
(v) Other financial assets	32.01	40.36
(c) Other current assets	1,452.79	1,381.77
Total Current assets	14,795.14	13,543.07
Total assets	23,011.19	20,459.09
EQUITY AND LIABILITIES:		
Equity		
(a) Equity Share Capital	425.42	425.42
(b) Other Equity	8,790.40	5,266.76
Total equity	9,215.82	5,692.18
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	53.64	36.77
(ii) Other financial liabilities	1,525.70	1,646.52
(b) Provisions	333.61	247.32
(c) Other non-current liabilities	260.00	-
Total Non-current liabilities	2,172.95	1,930.61
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,132.24	2,963.98
(ii) Trade Payable:-		
- total outstanding dues of micro and small enterprises ; and	144.08	103.04
- total outstanding dues of creditors other than micro and small enterprises	6,378.98	6,466.72
(iii) Other financial liabilities	1,895.89	1,779.47
(b) Other current liabilities	1,869.87	1,494.73
(c) Provisions	26.73	28.36
(d) Current tax liabilities (net)	174.63	-
Total Current liabilities	11,622.42	12,836.30
Total liabilities	13,795.37	14,766.91
Total equity and liabilities	23,011.19	20,459.09



NOTE 1: AUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. In lacs)

Particulars	Quarter ended			Year ended	Year ended
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited (Refer note 4)	Unaudited	Audited (Refer note 4)	Audited	Audited
1. Segment revenue					
(a) Alcoholic	25,588.30	32,369.26	17,705.13	92,253.55	62,965.42
(b) Non-alcoholic	611.12	639.54	620.87	2,540.50	2,611.51
Total	26,199.42	33,008.80	18,326.00	94,794.05	65,576.93
2. Segment results (Profit before finance costs and tax)					
(a) Alcoholic	1,928.40	1,790.75	1,184.44	5,744.40	2,451.97
(b) Non-alcoholic (refer note ii below)	6.85	45.69	(20.16)	212.23	40.36
Total	1,935.25	1,836.44	1,164.28	5,956.63	2,492.33
Less : i. Finance costs	68.49	72.61	138.27	297.32	665.29
ii. Other unallocable expenditure (net of unallocable income)	106.03	162.22	(143.30)	527.02	(380.82)
Profit before tax	1,760.73	1,601.61	1,169.31	5,132.29	2,207.86
3. Segment assets					
(a) Alcoholic	20,464.65	23,326.64	17,237.16	20,464.65	17,237.16
(b) Non-alcoholic	1,212.16	1,326.15	1,044.35	1,212.16	1,044.35
(c) Unallocated	1,334.38	1,323.61	2,177.58	1,334.38	2,177.58
	23,011.19	25,976.40	20,459.09	23,011.19	20,459.09
4. Segment liabilities					
(a) Alcoholic	9,846.14	15,073.75	9,462.67	9,846.14	9,462.67
(b) Non-alcoholic	495.88	496.86	503.18	495.88	503.18
(c) Unallocated	3,453.35	2,321.48	4,801.06	3,453.35	4,801.06
	13,795.37	17,892.09	14,766.91	13,795.37	14,766.91

i) The Company's business segments include:

- Alcoholic products (like Premium Rums, Whiskies, Brandy, Vodka, Beer and Gin etc.)
- Non alcoholic product (like Juice, Vinegar, breakfast foods etc.)

ii) Figures for year ended March 31, 2018 are netted off of Rs. 180.25 lacs reported as an exceptional item. Also refer note 7.



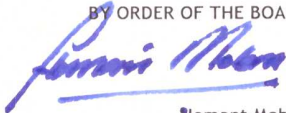
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Notes :

- 2 The above financial results have been reviewed by the audit committee and approved at the meeting of Board of Directors held on May 25, 2019.
- 3 The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year, as reported in these standalone financial results, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial years. Also, the figures upto the end of third quarter had only been reviewed and not subject to audit.
- 5 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33.
- 6 On March 30, 2019, the Company has disposed of 9.71% of its voting interest in National Cereals Products Limited (NCPL) (an associate company) out of its total voting interest of 27.87%. In accordance with IND AS, retained voting interest of the Company in NCPL as on March 30, 2019 is fair valued, and the difference between fair value of the retained interest, proceed from disposal of investment and the carrying value of investment has been recognised under exceptional item.
- 7 Exceptional items for each period/year includes:

Particulars	Quarter ended			Year ended	Year ended
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
(i) Profit related to compulsory acquisition of land by National Highway Authority of India.	1.58	63.01	-	64.59	458.30
(ii) One time settlement with a vendor	-	-	-	-	(180.25)
(iii) Compensation received for vacating and handing over the possession of the property at Kolkata and Asansol depots.	-	-	-	-	120.00
(iv) Profit on sale of land at Lucknow unit	-	-	417.39	-	417.39
(v) Profit related to compulsory acquisition of land by Ghaziabad Development Authority at Mohan Nagar.	-	-	-	59.84	-
(vi) Profit on sale of Investment (Including fair value of retained interest) -Refer note 6 above	3.21	-	-	3.21	-
	4.79	63.01	417.39	127.64	815.44

- 8 Effective April 01, 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers (which replaces the earlier revenue recognition standards). There is no material effect on adoption of Ind AS 115 on the audited standalone financial results for the quarter and year ended March 31, 2019.
- 9 Previous periods figures have been regrouped/recast, wherever necessary to make them comparable with the current period's figures.

BY ORDER OF THE BOARD


Hemant Mohan
Managing Director
(DIN: 00197951)

Place : Mohan Nagar (Ghaziabad)
Date : May 25, 2019

