

Independent Auditor's Review Report on quarterly and year to date Unaudited Consolidated Financial Results of Mohan Meakin Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors

Mohan Meakin Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mohan Meakin Limited ("the Parent") and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018, and corresponding period from April 1, 2018 to September 30, 2018 and the cash flow figures for the corresponding period from April 1, 2018 to September 30, 2018, as reported in these consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to limited review or audit.
3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1.	Mohan Closures Limited	Associate

6. Based on our review conducted and procedures performed as stated in paragraph 4 above, and based on the consideration of the review reports of the other auditors referred to in paragraphs 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of Lucknow Distillery ("the Branch"), whose interim financial results reflect total assets of Rs. 307.65 lacs as at September 30, 2019, total revenue (including other income) of Rs. 41.26 lacs and Rs. 105.80 lacs, total net profit after tax of Rs. 4.78 lacs and Rs. 35.60 lacs and total comprehensive income of Rs. 4.78 lacs and Rs. 35.60 lacs, for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 respectively, as considered in the Statement. The interim financial results of the Branch have been reviewed by the branch auditor, whose report has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Branch, is based solely on the report of the branch auditor. Our report is not modified in respect of this matter.



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8. The Statement also includes share of net loss after tax of Rs. 0.03 lacs and Rs. 0.38 lacs and total comprehensive loss of Rs. 0.03 lacs and Rs. 0.38 lacs for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019, respectively, as considered in the Statement, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Parent's Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of that associate, is based solely on the report of the other auditor. Our report on the Statement is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Mayur Gupta

Partner

Membership No.: 505629

UDIN: 19505629AAAAAG6434



Place: New Delhi

Date: November 13, 2019

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In lacs, except per equity share data)

S.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited (Refer Note 8)	Unaudited	Unaudited (Refer Note 8)	Audited
I	Revenue from operations	19,118.30	20,720.18	17,966.42	39,838.48	35,585.83	94,794.05
II	Other Income	228.71	297.91	123.69	526.62	360.36	619.39
III	Total Income (I + II)	19,347.01	21,018.09	18,090.11	40,365.10	35,946.19	95,413.44
IV	Expenses						
	Cost of materials consumed	2,179.30	2,546.86	1,716.46	4,726.16	3,687.37	10,176.62
	Excise duty	3,297.56	8,142.48	2,988.84	11,440.04	9,423.49	28,804.56
	Purchases of stock-in-trade	10,860.98	7,034.64	10,127.01	17,895.62	16,260.48	39,565.18
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(325.52)	(194.72)	(215.92)	(520.24)	(622.78)	(350.88)
	Employee benefits expense	887.62	792.24	715.92	1,679.86	1,432.63	2,996.34
	Finance costs	79.61	37.99	73.87	117.60	156.22	297.32
	Depreciation and amortization expense	134.44	110.21	67.17	244.65	133.86	385.08
	Other expenses	1,620.04	1,745.26	1,840.02	3,365.30	3,764.81	8,534.57
	Total Expenses (IV)	18,734.03	20,214.96	17,313.37	38,948.99	34,236.08	90,408.79
V	Profit before share of loss of associate and exceptional items (III - IV)	612.98	803.13	776.74	1,416.11	1,710.11	5,004.65
VI	Share of loss of associate (Net of Tax)	0.03	0.35	0.34	0.38	0.07	19.13
VII	Profit before exceptional items and Tax (V-VI)	612.95	802.78	776.40	1,415.73	1,710.04	4,985.52
VIII	Exceptional Items (Refer note 6)	-	-	-	-	59.84	(32.31)
IX	Profit before tax (VII + VIII)	612.95	802.78	776.40	1,415.73	1,769.88	4,953.21
X	Tax expense (Refer note 4)						
	(1) Current tax	162.24	85.49	167.94	247.73	388.22	1,105.53
	(2) Deferred tax	127.60	196.49	(14.16)	324.09	106.34	532.50
XI	Profit for the period (IX - X)	323.11	520.80	622.62	843.91	1,275.32	3,315.18
XII	Other Comprehensive Income/(Expense)						
	a. Items that will not be reclassified to profit or loss	(0.51)	0.62	37.28	0.11	37.68	43.04
	b. Income tax relating to items that will not be reclassified to profit or loss	0.41	0.14	(8.76)	0.55	(8.81)	(13.66)
	c. Share of profit/(loss) of associate (net of tax)	-	-	-	-	-	2.08
XIII	Total Comprehensive Income for the year (XI + XII)	323.01	521.56	651.14	844.57	1,304.19	3,346.64
XIV	Paid-up equity share capital (Face value per share Rs. 5 each)	425.42	425.42	425.42	425.42	425.42	425.42
XV	Earnings per equity share						
	(a) Basic (Rs.)	3.80	6.12	7.32	9.92	14.99	38.96
	(b) Diluted (Rs.)	3.80	6.12	7.32	9.92	14.99	38.96



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MOHAN MEAKIN LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars	As at 30.09.2019	As at 31.03.2019
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	4,868.12	4,648.35
(b) Capital work-in-progress	1,069.61	827.84
(c) Investment property	16.59	2.64
(d) Investments accounted for using the equity method	3.32	3.70
(e) Financial Assets		
(i) Investments	254.53	249.46
(ii) Loans	216.72	226.86
(iii) Other financial assets	204.70	206.58
(f) Non-current tax assets (net)	710.23	575.51
(g) Deferred Tax Assets (net)	356.82	680.37
(h) Other non-current assets	612.67	795.44
Total Non-current assets	8,313.31	8,216.75
Current assets		
(a) Inventories	7,011.43	6,551.37
(b) Financial Assets		
(i) Trade receivables	5,624.65	5,184.97
(ii) Cash and cash equivalents	1,090.26	1,341.24
(iii) Bank balance other than (ii) above	200.00	225.00
(iv) Loans	15.36	7.76
(v) Other financial assets	48.30	32.01
(c) Other current assets	1,399.99	1,452.79
Total Current assets	15,389.99	14,795.14
Total assets	23,703.30	23,011.89
EQUITY AND LIABILITIES:		
Equity		
(a) Equity Share Capital	425.42	425.42
(b) Other Equity	9,635.67	8,791.10
Total equity	10,061.09	9,216.52
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	47.03	53.64
(ii) Other financial liabilities	1,474.44	1,525.70
(b) Provisions	374.61	333.61
(c) Other non-current liabilities	296.00	260.00
Total Non-current liabilities	2,192.08	2,172.95
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,901.90	1,132.24
(ii) Trade Payable:-		
- total outstanding dues of micro and small enterprises ; and	92.65	144.08
- total outstanding dues of creditors other than micro and small enterprises	5,774.27	6,378.98
(iii) Other financial liabilities	2,208.50	1,895.89
(b) Other current liabilities	1,446.08	1,869.87
(c) Provisions	26.73	26.73
(d) Current tax liabilities (net)	-	174.63
Total Current liabilities	11,450.13	11,622.42
Total liabilities	13,642.21	13,795.37
Total equity and liabilities	23,703.30	23,011.89



Mohan Meakin Limited
STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In lacs)

Particulars	Half year ended		Year Ended
	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited (Refer Note 8)	Audited
A. Cash flows from operating activities:			
Net Profit before tax	1,415.73	1,769.88	4,953.21
Adjustments for :			
Depreciation and amortization expense	244.65	133.86	385.08
Fixed assets written off	4.39	0.23	9.77
Finance cost	117.60	156.22	297.32
Dividend income	(0.32)	(0.44)	(0.84)
Interest income	(22.46)	(24.76)	(82.44)
Share of loss of associates	0.38	0.07	19.13
Rent from investment properties	(12.73)	(0.22)	(25.95)
Excess provision / unclaimed balances written back	(321.94)	(100.52)	(142.85)
Provision for doubtful debts and advances	-	27.56	6.71
Bad debts and advances written off	4.64	7.56	8.94
Loss on sale of Investment (Including fair value of retained interest)	-	-	156.74
Provision for inventory	0.08	30.03	117.50
Profit on sale of fixed assets	-	(3.18)	(3.18)
Operating profit before working capital changes	1,430.02	1,996.29	5,699.14
Adjustments for (increase)/decrease in Assets:			
Inventories	(460.14)	(929.26)	(1,147.60)
Trade receivables	(444.32)	990.39	543.62
Other Current and Non Current- Financial Assets	6.90	(29.26)	(219.75)
Other Current and Non Current Assets	45.64	(36.12)	(71.41)
Adjustments for increase/(decrease) in operating liabilities:			
Other Current and Non Current-Financial Liabilities	197.23	164.12	(77.09)
Other Current and Non Current Liabilities	(387.79)	248.57	635.14
Trade payables	(334.20)	948.26	164.02
Provisions	36.04	35.94	84.66
Cash generated from operations	89.38	3,388.93	5,610.73
Income tax paid, net of refunds	(557.08)	(322.84)	(674.46)
Net cash generated/(used) from operating activities (A)	(467.70)	3,066.09	4,936.27
B. Cash flows from investing activities			
Purchase of property, plant and equipment including capital advance	(502.74)	(1,330.00)	(2,416.02)
Proceeds from sale of property, plant and equipment	-	4.24	8.18
Proceeds from sale of investment	-	-	1.28
Investment in deposit account as lien with government authorities	5.38	(0.28)	(5.71)
Dividend income	0.32	0.44	0.84
Interest income	23.31	25.05	43.54
Rent from investment properties	12.73	0.22	25.95
Net cash used in investing activities (B)	(461.00)	(1,300.33)	(2,341.94)
C. Cash flows from financing activities			
(Repayment)/Proceeds from Cash Credit, net	769.66	(1,575.14)	(1,831.74)
Repayment of Long-Term Borrowings	(6.35)	(4.57)	(10.88)
Proceeds from Long Term Borrowings	-	33.46	33.47
Finance costs	(85.59)	(103.24)	(233.83)
Net cash generated/(used) in financing activities (C)	677.72	(1,649.49)	(2,042.98)
Net increase/(decrease) in cash and cash equivalents (A) + (B) + (C)	(250.98)	116.27	551.35
Add: Cash and Cash Equivalent at beginning of the year	1,341.24	789.89	789.89
Cash and cash equivalents as at closing	1,090.26	906.16	1,341.24
Cash and Cash Equivalent as per above comprises of following:			
Cash on hand	8.88	8.53	7.15
Cheques in hand	350.00	-	390.00
Balance with bank			
- in current accounts	661.36	507.61	624.07
- in deposits accounts	70.02	390.02	320.02
Total cash and cash equivalents	1,090.26	906.16	1,341.24



NOTE 1: UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In lacs)

Particulars	Quarter ended			Half year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited (Refer Note 8)	Unaudited	Unaudited (Refer Note 8)	Audited
1. Segment revenue						
(a) Alcoholic	18,478.28	20,112.54	17,298.40	38,590.82	34,295.99	92,253.55
(b) Non-alcoholic	640.02	607.64	668.02	1,247.66	1,289.84	2,540.50
Total	19,118.30	20,720.18	17,966.42	39,838.48	35,585.83	94,794.05
2. Segment results (Profit before finance costs and tax)						
(a) Alcoholic	961.25	944.63	1,057.37	1,905.88	2,150.85	5,744.40
(b) Non-alcoholic	1.10	49.30	76.89	50.40	159.69	212.23
Total	962.35	993.93	1,134.26	1,956.28	2,310.54	5,956.63
Less : i. Finance costs	79.61	37.99	73.87	117.60	156.22	297.32
ii. Other unallocable expenditure (net of unallocable income)	269.76	152.81	283.65	422.57	384.37	686.97
Profit before Share of loss of associates	612.98	803.13	776.74	1,416.11	1,769.95	4,972.34
Share of Loss of Associates accounted for using equity method	(0.03)	(0.35)	(0.34)	(0.38)	(0.07)	(19.13)
Profit before tax	612.95	802.78	776.40	1,415.73	1,769.88	4,953.21
3. Segment assets						
(a) Alcoholic	21,465.23	19,936.76	18,451.40	21,465.23	18,451.40	20,464.65
(b) Non-alcoholic	1,198.20	1,118.36	1,149.54	1,198.20	1,149.54	1,212.16
(c) Unallocated	1,039.87	1,208.91	1,965.45	1,039.87	1,965.45	1,335.08
	23,703.30	22,264.03	21,566.39	23,703.30	21,566.39	23,011.89
4. Segment liabilities						
(a) Alcoholic	8,808.06	8,286.58	10,205.49	8,808.06	10,205.49	9,846.14
(b) Non-alcoholic	636.32	525.95	685.28	636.32	685.28	495.88
(c) Unallocated	4,197.83	3,713.42	3,678.55	4,197.83	3,678.55	3,453.35
	13,642.21	12,525.95	14,569.32	13,642.21	14,569.32	13,795.37

i) The Company's business segments include:

- Alcoholic products (like Premium Rums, Whiskies, Brandy, Vodka, Beer and Gin etc.)
- Non alcoholic product (like Juice, Vinegar, breakfast foods etc.)



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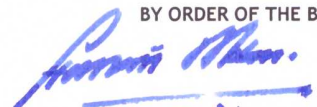
Notes :

- 2 The above Consolidated financial results have been reviewed by the audit committee and approved at the meeting of Board of Directors held on November 13, 2019.
- 3 The Consolidated financial results have been prepared in accordance with Ind AS 34 Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 Pursuant to the Taxation Laws (Amendment) Ordinance, 2019 (Ordinance) dated September 20, 2019, the Company has decided to measure the tax liability for FY 19-20 at existing rates of 34.94% and to opt the lower tax rates 25.17% from next financial year. Accordingly the deferred tax liability as at September 30, 2019 has been re-measured at future taxable rates of 25.17%. The re-measurement has resulted in a write down of the net deferred tax assets pertaining to earlier years by Rs 94.78 lacs which has been fully charged to the profit and loss account for the quarter ended September 30, 2019.
- 5 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33.
- 6 Exceptional items for each period/year includes:

Particulars	Quarter ended			Half year ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(i) Profit related to compulsory acquisition of land by National Highway Authority of India.	-	-	-	-	-	64.59
(ii) Profit related to compulsory acquisition of land by Ghaziabad Development Authority at Mohan Nagar.	-	-	-	-	59.84	59.84
(iii) Loss on sale of Investment (Including fair value of retained interest)	-	-	-	-	-	(156.74)
	-	-	-	-	59.84	(32.31)

- 7 Effective April 01, 2019, the Group has adopted Ind AS 116, Leases (which replaces the earlier leases recognition standards), using modified retrospective method. The adoption of the standard did not have any material impact on the profit for the quarter and half year ended September 30, 2019.
- 8 The figures for the corresponding quarter and six months ended September 30, 2018, as applicable, included in these Consolidated financial results have been approved by the Parent's Board of Directors but have not been subjected to review by the statutory auditors as the mandatory requirement for presentation of quarterly consolidated financial results and half yearly statement of cash flows has been made applicable for periods beginning April 1, 2019, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 9 Previous period's figures have been regrouped /recast, wherever necessary to make them comparable with the current period's figures.

BY ORDER OF THE BOARD



Hemant Mohan
Managing Director
(DIN: 00197951)

Place : Mohan Nagar (Ghaziabad)
Date : November 13, 2019



Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of Mohan Meakin Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Mohan Meakin Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Mohan Meakin Limited ("the Company") for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the branch auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



HARIBHAKTI & CO. LLP

Chartered Accountants

5. We did not review the interim financial results of Lucknow Distillery ("the Branch"), whose interim financial results reflect total assets of Rs. 307.65 lacs as at September 30, 2019, total revenue (including other income) of Rs. 41.26 lacs and Rs. 105.80 lacs, total net profit after tax of Rs. 4.78 lacs and Rs. 35.60 lacs and total comprehensive income of Rs. 4.78 lacs and Rs. 35.60 lacs, for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019, respectively, as considered in the Statement. The interim financial results of the Branch have been reviewed by the branch auditor, whose report has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Branch, is based solely on the report of the branch auditor. Our report is not modified in respect of this matter.
6. Attention is drawn to the fact that the cash flow figures for the corresponding period from April 1, 2018 to September 30, 2018, have been approved by the Board of Directors of the Company, but have not been subjected to limited review or audit.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048



Mayur Gupta
Partner
Membership No.: 505629
UDIN: 19505629AAAAAF3702



Place: New Delhi
Date: November 13, 2019

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. in lacs, except per equity share data)							
S.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	19,118.30	20,720.18	17,966.42	39,838.48	35,585.83	94,794.05
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III	Total Income (I + II)	19,347.01	21,018.09	18,090.11	40,365.10	35,946.19	95,413.44
IV	Expenses						
	Cost of materials consumed	2,179.30	2,546.86	1,716.46	4,726.16	3,687.37	10,176.62
	Excise duty	3,297.56	8,142.48	2,988.84	11,440.04	9,423.49	28,804.56
	Purchases of stock-in-trade	10,860.98	7,034.64	10,127.01	17,895.62	16,260.48	39,565.18
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(325.52)	(194.72)	(215.92)	(520.24)	(622.78)	(350.88)
	Employee benefits expense	887.62	792.24	715.92	1,679.86	1,432.63	2,996.34
	Finance costs	79.61	37.99	73.87	117.60	156.22	297.32
	Depreciation and amortization expense	134.44	110.21	67.17	244.65	133.86	385.08
	Other expenses	1,620.04	1,745.26	1,840.02	3,365.30	3,764.81	8,534.57
	Total Expenses (IV)	18,734.03	20,214.96	17,313.37	38,948.99	34,236.08	90,408.79
V	Profit before exceptional items and tax (III - IV)	612.98	803.13	776.74	1,416.11	1,710.11	5,004.65
VI	Exceptional Items (Refer note 6)	-	-	-	-	59.84	127.64
VII	Profit before tax (V + VI)	612.98	803.13	776.74	1,416.11	1,769.95	5,132.29
VIII	Tax expense (Refer note 4)						
	(1) Current tax	162.24	85.49	167.94	247.73	388.22	1,105.53
	(2) Deferred tax	127.60	196.49	(14.16)	324.09	106.34	532.50
IX	Profit for the period (VII - VIII)	323.14	521.15	622.96	844.29	1,275.39	3,494.26
X	Other Comprehensive Income/(Expense)						
	a. Items that will not be reclassified to profit or loss	(0.51)	0.62	37.28	0.11	37.68	43.04
	b. Income tax relating to items that will not be reclassified to profit or loss	0.41	0.14	(8.76)	0.55	(8.81)	(13.66)
XI	Total Comprehensive Income for the period/year (IX + X)	323.04	521.91	651.48	844.95	1,304.26	3,523.64
XII	Paid-up equity share capital (Face value per share Rs. 5 each)	425.42	425.42	425.42	425.42	425.42	425.42
XIII	Earnings per equity share						
	(a) Basic (Rs.)	3.80	6.13	7.32	9.92	14.99	41.07
	(b) Diluted (Rs.)	3.80	6.13	7.32	9.92	14.99	41.07



MOHAN MEAKIN LIMITED

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars	As at 30.09.2019	As at 31.03.2019
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	4,868.12	4,648.35
(b) Capital work-in-progress	1,069.61	827.84
(c) Investment property	16.59	2.64
(d) Financial Assets		
(i) Investments	257.53	252.46
(ii) Loans	216.72	226.86
(iii) Other financial assets	204.70	206.58
(e) Non-current tax assets (net)	710.23	575.51
(f) Deferred Tax Assets (net)	356.82	680.37
(g) Other non-current assets	612.67	795.44
Total Non-current assets	8,312.99	8,216.05
Current assets		
(a) Inventories	7,011.43	6,551.37
(b) Financial Assets		
(i) Trade receivables	5,624.65	5,184.97
(ii) Cash and cash equivalents	1,090.26	1,341.24
(iii) Bank balance other than (ii) above	200.00	225.00
(iv) Loans	15.36	7.76
(v) Other financial assets	48.30	32.01
(c) Other current assets	1,399.99	1,452.79
Total Current assets	15,389.99	14,795.14
Total assets	23,702.98	23,011.19
EQUITY AND LIABILITIES:		
Equity		
(a) Equity Share Capital	425.42	425.42
(b) Other Equity	9,635.35	8,790.40
Total equity	10,060.77	9,215.82
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	47.03	53.64
(ii) Other financial liabilities	1,474.44	1,525.70
(b) Provisions	374.61	333.61
(c) Other non-current liabilities	296.00	260.00
Total Non-current liabilities	2,192.08	2,172.95
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,901.90	1,132.24
(ii) Trade Payable:-		
- total outstanding dues of micro and small enterprises ; and	92.65	144.08
- total outstanding dues of creditors other than micro enterprises and small enterprises	5,774.27	6,378.98
(iii) Other financial liabilities	2,208.50	1,895.89
(b) Other current liabilities	1,446.08	1,869.87
(c) Provisions	26.73	26.73
(d) Current tax liabilities (net)	-	174.63
Total Current liabilities	11,450.13	11,622.42
Total liabilities	13,642.21	13,795.37
Total equity and liabilities	23,702.98	23,011.19



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Mohan Meakin Limited
STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars	Half year ended		(Rs. in lacs)
	30.09.2019	30.09.2018	Year Ended
	Unaudited	Unaudited	31.03.2019 Audited
A. Cash flows from operating activities			
Profit before tax	1,416.11	1,769.95	5,132.29
Adjustments for :			
Depreciation and amortization expenses	244.65	133.86	385.08
Fixed assets written off	4.39	0.23	9.77
Finance costs	117.60	156.22	297.32
Dividend income	(0.32)	(0.44)	(0.84)
Interest income	(22.46)	(24.76)	(82.44)
Rent from investment properties	(12.73)	(0.22)	(25.95)
Excess provision / unclaimed balances written back	(321.94)	(100.52)	(142.85)
Provision for doubtful debts and advances	-	27.56	6.71
Bad debts and advances written off	4.64	7.56	8.94
Provision for inventory	0.08	30.03	117.50
Profit on sale of fixed assets	-	(3.18)	(3.18)
Profit on sale of investment	-	-	(3.21)
Operating profit before working capital changes	1,430.02	1,996.29	5,699.14
Adjustments for (increase)/decrease in Assets:			
Inventories	(460.14)	(929.26)	(1,147.60)
Trade receivables	(444.32)	990.39	543.62
Other Current and Non Current- Financial Assets	6.90	(29.26)	(219.75)
Other Current Assets and Non Current Assets	45.64	(36.12)	(71.41)
Adjustments for increase/(decrease) in operating liabilities:			
Other Current and Non Current-Financial Liabilities	197.23	164.12	(77.09)
Other Current and Non Current Liabilities	(387.79)	248.57	635.14
Trade payables	(334.20)	948.26	164.02
Provisions	36.04	35.94	84.66
Cash generated from operations	89.38	3,388.93	5,610.73
Income tax paid, net of refunds	(557.08)	(322.84)	(674.46)
Net cash generated/(used) from operating activities (A)	(467.70)	3,066.09	4,936.27
B. Cash flows from investing activities			
Purchase of property, plant and equipment including Capital advance	(502.74)	(1,330.00)	(2,416.02)
Proceeds from sale of property, plant and equipment	-	4.24	8.18
Proceeds from sale of investment	-	-	1.28
Investment in deposit account as lien with government authorities	5.38	(0.28)	(5.71)
Dividend income	0.32	0.44	0.84
Interest income	23.31	25.05	43.54
Rent from investment properties	12.73	0.22	25.95
Net cash used in investing activities (B)	(461.00)	(1,300.33)	(2,341.94)
C. Cash flows from financing activities			
(Repayment)/Proceeds from Cash Credit, net	769.66	(1,575.14)	(1,831.74)
Repayment of Long-Term Borrowings	(6.35)	(4.57)	(10.88)
Proceeds from Long Term Borrowings	-	33.46	33.47
Finance costs	(85.59)	(103.24)	(233.83)
Net cash generated/(used) in financing activities (C)	677.72	(1,649.49)	(2,042.98)
Net increase/(decrease) in cash and cash equivalents (A) + (B) + (C)	(250.98)	116.27	551.35
Add: Cash and Cash Equivalent at beginning of the year	1,341.24	789.89	789.89
Cash and cash equivalents as at closing	1,090.26	906.16	1,341.24
Cash and Cash Equivalent as per above comprises of following:			
Cash on hand	8.88	8.53	7.15
Cheques in hand	350.00	-	390
Balance with bank			
- in current accounts	661.36	507.61	624.07
- in deposits accounts	70.02	390.02	320.02
Total cash and cash equivalents	1,090.26	906.16	1,341.24

NOTE 1: UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars	Quarter ended			Half year Ended		(Rs. In lacs)
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
(a) Alcoholic	18,478.28	20,112.54	17,298.40	38,590.82	34,295.99	92,253.55
(b) Non-alcoholic	640.02	607.64	668.02	1,247.66	1,289.84	2,540.50
Total	19,118.30	20,720.18	17,966.42	39,838.48	35,585.83	94,794.05
2. Segment results (Profit before finance costs and tax)						
(a) Alcoholic	961.25	944.63	1,057.37	1,905.88	2,150.85	5,744.40
(b) Non-alcoholic	1.10	49.30	76.89	50.40	159.69	212.23
Total	962.35	993.93	1,134.26	1,956.28	2,310.54	5,956.63
Less : i. Finance costs	79.61	37.99	73.87	117.60	156.22	297.32
ii. Other unallocable expenditure (net of unallocable income)	269.76	152.81	283.65	422.57	384.37	527.02
Profit before tax	612.98	803.13	776.74	1,416.11	1,769.95	5,132.29
3. Segment assets						
(a) Alcoholic	21,465.23	19,936.76	18,451.40	21,465.23	18,451.40	20,464.65
(b) Non-alcoholic	1,198.20	1,118.36	1,149.54	1,198.20	1,149.54	1,212.16
(c) Unallocated	1,039.55	1,208.56	1,964.82	1,039.55	1,964.82	1,334.38
	23,702.98	22,263.68	21,565.76	23,702.98	21,565.76	23,011.19
4. Segment liabilities						
(a) Alcoholic	8,808.06	8,286.58	10,205.49	8,808.06	10,205.49	9,846.14
(b) Non-alcoholic	636.32	525.95	685.28	636.32	685.28	495.88
(c) Unallocated	4,197.83	3,713.42	3,678.55	4,197.83	3,678.55	3,453.35
	13,642.21	12,525.95	14,569.32	13,642.21	14,569.32	13,795.37

i) The Company's business segments include:

- Alcoholic products (like Premium Rums, Whiskies, Brandy, Vodka, Beer and Gin etc.)
- Non alcoholic product (like Juice, Vinegar, breakfast foods etc.)



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Notes :

- 2 The above standalone financial results have been reviewed by the audit committee and approved at the meeting of Board of Directors held on November 13, 2019.
- 3 The standalone financial results have been prepared in accordance with Ind AS 34 Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 Pursuant to the Taxation Laws (Amendment) Ordinance, 2019 (Ordinance) dated September 20, 2019, the Company has decided to measure the tax liability for FY 19-20 at existing rates of 34.94% and to opt the lower tax rates 25.17% from next financial year. Accordingly the deferred tax liability as at September 30, 2019 has been re-measured at future taxable rates of 25.17%. The re-measurement has resulted in a write down of the net deferred tax assets pertaining to earlier years by Rs 94.78 lacs which has been fully charged to the profit and loss account for the quarter ended September 30, 2019.

- 5 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33.

- 6 Exceptional items for each period/year includes:

Particulars	Quarter ended			Half year ended		(Rs. in lacs)
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2019 Audited
(i) Profit related to compulsory acquisition of land by National Highway Authority of India.	-	-	-	-	-	64.59
(ii) Profit related to compulsory acquisition of land by Ghaziabad Development Authority at Mohan Nagar.	-	-	-	-	59.84	59.84
(iii) Profit on sale of Investment (Including fair value of retained interest)	-	-	-	-	-	3.21
	-	-	-	-	59.84	127.64

- 7 Effective April 01, 2019, the Company has adopted Ind AS 116, Leases (which replaces the earlier leases recognition standards), using modified retrospective method. The adoption of the standard did not have any material impact on the profit for the quarter and half year ended September 30, 2019.
- 8 Previous period's figures have been regrouped /recast, wherever necessary to make them comparable with the current period's figures.

BY ORDER OF THE BOARD



Hemant Mohan
Managing Director
(DIN: 00197951)

Place : Mohan Nagar (Ghaziabad)

Date : November 13, 2019

