

Independent Auditor's Review Report on quarterly and year to date Unaudited Consolidated Financial Results of Mohan Meakin Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors

Mohan Meakin Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mohan Meakin Limited ("the Parent") and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018, and corresponding period from April 1, 2018 to December 31, 2018 as reported in these consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to limited review or audit.
3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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5. The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1.	Mohan Closures Limited	Associate (ceases w.e.f. October 22, 2019)

6. Based on our review conducted and procedures performed as stated in paragraph 4 above, and based on the consideration of the review reports of the other auditors referred to in paragraphs 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of Lucknow Distillery ("the Branch"), whose interim financial results reflect total revenue (including other income) of Rs. 83.73 lacs and Rs. 189.53 lacs, total net profit after tax of Rs. 46.29 lacs and Rs. 81.89 lacs and total comprehensive income of Rs. 46.29 lacs and Rs. 81.89 lacs, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the Statement. The interim financial results of the Branch have been reviewed by the branch auditor, whose report has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Branch, is based solely on the report of the branch auditor. Our report is not modified in respect of this matter.



HARIBHAKTI & CO. LLP

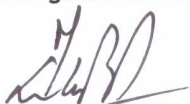
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8. The Statement also includes share of net loss after tax of Rs. 0.02 lacs and Rs. 0.40 lacs and total comprehensive loss of Rs. 0.02 lacs and Rs. 0.40 lacs for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the Statement, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Parent's Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of that associate, is based solely on the report of the other auditor. Our report on the Statement is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Raj Kumar Agarwal

Partner

Membership No.: 074715

UDIN: 20074715AAAAAP5671



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Place: New Delhi

Date: February 13, 2020

MOHAN MEAKIN LIMITED

Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.) - 173214

CIN No. L15520HP1934PLC000135

Web Site : www.mohanmeakin.com

Tel. No. 01792-230450, 230423, Fax No. 01792-230350, Email ID : solan@mohanmeakin.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

		(Rs. In lacs, except per equity share data)					
S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited (Refer Note)	Unaudited	Unaudited (Refer Note)	Audited
I	Revenue from operations	38,668.28	19,118.30	33,008.80	78,506.76	68,594.63	94,794.05
II	Other Income	56.33	228.71	109.32	582.95	469.68	619.39
III	Total Income (I + II)	38,724.61	19,347.01	33,118.12	79,089.71	69,064.31	95,413.44
IV	Expenses						
	Cost of materials consumed	4,467.07	2,179.30	3,610.09	9,193.23	7,297.46	10,176.62
	Excise duty	13,643.80	3,297.56	11,774.43	25,083.84	21,197.92	28,804.56
	Purchases of stock-in-trade	14,273.98	10,860.98	12,340.37	32,169.60	28,600.85	39,565.18
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(8.67)	(325.52)	114.50	(528.91)	(508.28)	(350.88)
	Employee benefits expense	878.83	887.62	777.13	2,558.69	2,209.76	2,996.34
	Finance costs	76.02	79.61	72.61	193.62	228.83	297.32
	Depreciation and amortization expense	117.45	134.44	79.01	362.10	212.87	385.08
	Other expenses	2,945.11	1,620.04	2,811.38	6,310.41	6,576.19	8,534.57
	Total Expenses (IV)	36,393.59	18,734.03	31,579.52	75,342.58	65,815.60	90,408.79
V	Profit before share of loss of associate and exceptional items (III - IV)	2,331.02	612.98	1,538.60	3,747.13	3,248.71	5,004.65
VI	Share of loss of associate (Net of Tax)	0.02	0.03	0.74	0.40	0.81	19.13
VII	Profit before exceptional items and Tax (V-VI)	2,331.00	612.95	1,537.86	3,746.73	3,247.90	4,985.52
VIII	Exceptional Items (Refer note 7)	-	-	63.01	-	122.85	(32.31)
IX	Profit before tax (V + VI)	2,331.00	612.95	1,600.87	3,746.73	3,370.75	4,953.21
X	Tax expense (Refer note 5)						
	(1) Current tax	613.76	162.24	333.95	861.49	727.17	1,105.53
	(2) Deferred tax	195.25	127.60	182.00	519.34	288.34	532.50
XI	Profit for the period (IX - X)	1,521.99	323.11	1,079.92	2,365.90	2,355.24	3,315.18
XII	Other Comprehensive Income/(Expense)						
	a. Items that will not be reclassified to profit or loss	(12.50)	(0.51)	9.37	(12.49)	47.05	43.04
	b. Income tax relating to items that will not be reclassified to profit or loss	3.23	0.41	(2.20)	3.78	(11.01)	(13.66)
	c. Share of profit/(loss) of associate (net of tax)	-	-	-	-	-	2.08
XIII	Total Comprehensive Income for the year (XI + XII)	1,512.62	323.01	1,087.09	2,357.19	2,391.28	3,346.64
XIV	Paid-up equity share capital (Face value per share Rs. 5 each)	425.42	425.42	425.42	425.42	425.42	425.42
XV	Earnings per equity share						
	(a) Basic (Rs.)	17.89	3.80	12.69	27.81	27.68	38.96
	(b) Diluted (Rs.)	17.89	3.80	12.69	27.81	27.68	38.96



NOTE 1: UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. In lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited (Refer Note 9)	Unaudited	Unaudited (Refer Note 9)	Audited
1. Segment revenue						
(a) Alcoholic	38,064.85	18,478.28	32,369.26	76,655.67	66,665.25	92,253.55
(b) Non-alcoholic	603.43	640.02	639.54	1,851.09	1,929.38	2,540.50
Total	38,668.28	19,118.30	33,008.80	78,506.76	68,594.63	94,794.05
2. Segment results (Profit before finance costs and tax)						
(a) Alcoholic	2,699.54	961.25	1,790.75	4,605.42	3,816.00	5,744.40
(b) Non-alcoholic	(12.05)	1.10	45.69	38.35	205.38	212.23
Total	2,687.49	962.35	1,836.44	4,643.77	4,021.38	5,956.63
Less : i. Finance costs	76.02	79.61	72.61	193.62	228.83	297.32
ii. Other unallocable expenditure (net of unallocable income)	280.45	269.76	162.22	703.02	420.99	686.97
Profit before Share of loss of associates	2,331.02	612.98	1,601.61	3,747.13	3,371.56	4,972.34
Share of Loss of Associates accounted for using equity method	(0.02)	(0.03)	(0.74)	(0.40)	(0.81)	(19.13)
Profit before tax	2,331.00	612.95	1,600.87	3,746.73	3,370.75	4,953.21
3. Segment assets						
(a) Alcoholic	25,783.33	21,465.23	23,326.64	25,783.33	23,326.64	20,464.65
(b) Non-alcoholic	1,460.47	1,198.20	1,326.15	1,460.47	1,326.15	1,212.15
(c) Unallocated	1,617.04	1,039.87	1,325.44	1,617.04	1,325.44	1,335.08
	28,860.84	23,703.30	25,978.23	28,860.84	25,978.23	23,011.89
4. Segment liabilities						
(a) Alcoholic	12,579.86	8,808.06	15,073.75	12,579.86	15,073.75	9,846.14
(b) Non-alcoholic	560.86	636.32	496.86	560.86	496.86	495.88
(c) Unallocated	4,146.41	4,197.83	2,321.48	4,146.41	2,321.48	3,453.35
	17,287.13	13,642.21	17,892.09	17,287.13	17,892.09	13,795.37

i) The Company's business segments include:

a. Alcoholic products (like Premium Rums, Whiskies, Brandy, Vodka, Beer and Gin etc.)

b. Non alcoholic product (like Juice, Vinegar, breakfast foods etc.)



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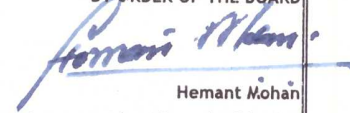
Notes :

- 2 The above Consolidated financial results have been reviewed by the audit committee and approved at the meeting of Board of Directors held on February 13, 2020.
- 3 The Consolidated financial results have been prepared in accordance with Ind AS 34 Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 On October 22, 2019, the Company has disposed of 7.08% of its voting interest in Mohan Closures Limited (MCL)(an associate company) out of its total voting interest of 25%. In accordance with IND AS, the difference between fair value of the retained interest, proceed from disposal of investment and the carrying value of investment(as per equity method) has been recognised in profit and loss account for the quarter ended December 31, 2019.
- 5 Pursuant to the Taxation Laws (Amendment) Act, 2019 ("the Amendment Act), the Company has decided to measure the tax liability for FY 19-20 at existing rates of 34.94% and to opt the lower tax rates 25.17% from next financial year. Accordingly the Company has re-measured the opening balance of Deferred Tax Assets (net) as at April 1, 2019 and accounted tax expense of Rs. 94.78 lacs relating to the same in the previous quarter ending September 30, 2019.
- 6 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33.
- 7 Exceptional items for each period/year includes:

Particulars	Quarter ended			Nine months ended		(Rs. in lacs)
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2019 Audited
(i) Profit related to compulsory acquisition of land by National Highway Authority of India.	-	-	63.01	-	63.01	64.59
(ii) Profit related to compulsory acquisition of land by Ghaziabad Development Authority at Mohan Nagar.	-	-	-	-	59.84	59.84
(iii) Loss on sale of Investment (Including fair value of retained interest)	-	-	-	-	-	(156.74)
	-	-	63.01	-	122.85	(32.31)

- 8 Effective April 01, 2019, the Company has adopted Ind AS 116, Leases (which replaces the earlier leases recognition standards), using modified retrospective method. The adoption of the standard did not have any material impact on the profit for the quarter and nine months ended December 31, 2019.
- 9 The figures for the corresponding quarter and nine months ended December 31, 2019, as applicable, included in these Consolidated financial results have been approved by the Parent's Board of Directors but have not been subjected to review by the statutory auditors as the mandatory requirement for presentation of quarterly consolidated financial results has been made applicable for the periods beginning April 01, 2019, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 10 Previous period's figures have been regrouped /recast, wherever necessary to make them comparable with the current period's figures.

BY ORDER OF THE BOARD



Hemant Mohan
Managing Director
(DIN: 00197951)

Place : Mohan Nagar (Ghaziabad)
Date : February 13, 2020



Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of Mohan Meakin Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Mohan Meakin Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Mohan Meakin Limited ("the Company") for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the branch auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



HARIBHAKTI & CO. LLP

Chartered Accountants

5. We did not review the interim financial results of Lucknow Distillery ("the Branch"), whose interim financial results reflect total revenue (including other income) of Rs. 83.73 lacs and Rs. 189.53 lacs, total net profit after tax of Rs. 46.29 lacs and Rs. 81.89 lacs and total comprehensive income of Rs. 46.29 lacs and Rs. 81.89 lacs, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the Statement. The interim financial results of the Branch have been reviewed by the branch auditor, whose report has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Branch, is based solely on the report of the branch auditor. Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048



Raj Kumar Agarwal
Partner

Membership No.: 074715

UDIN: 20074715AAAAA06764



Place: New Delhi
Date: February 13, 2020

MOHAN MEAKIN LIMITED

Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.) - 173214

CIN No. L15520HP1934PLC000135

Web Site : www.mohanmeakin.com

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. In lacs, except per equity share data)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	38,658.28	19,118.30	33,008.80	78,506.76	68,594.63	94,794.05
II	Other income	56.63	228.71	109.32	583.25	469.68	619.39
III	Total Income (I + II)	38,724.91	19,347.01	33,118.12	79,090.01	69,064.31	95,413.44
IV	Expenses						
	Cost of materials consumed	4,467.07	2,179.30	3,610.09	9,193.23	7,297.46	10,176.62
	Excise duty	13,643.80	3,297.56	11,774.43	25,083.84	21,197.92	28,804.56
	Purchases of stock-in-trade	14,273.98	10,860.93	12,340.37	32,169.60	28,600.85	39,565.18
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(8.67)	(325.52)	114.50	(528.91)	(508.28)	(350.88)
	Employee benefits expense	878.83	887.62	777.13	2,558.69	2,209.76	2,996.34
	Finance costs	76.02	79.61	72.61	193.62	228.83	297.32
	Depreciation and amortization expense	117.45	134.44	79.01	362.10	212.87	385.08
	Other expenses	2,945.11	1,620.04	2,811.38	6,310.41	6,576.19	8,534.57
	Total Expenses (IV)	36,393.59	18,734.03	31,579.52	75,342.58	65,815.60	90,408.79
V	Profit before exceptional items and tax (III - IV)	2,331.32	612.98	1,538.60	3,747.43	3,248.71	5,004.65
VI	Exceptional Items (Refer note 7)	-	-	63.01	-	122.85	127.64
VII	Profit before tax (V + VI)	2,331.32	612.98	1,601.61	3,747.43	3,371.56	5,132.29
VIII	Tax expense (Refer note 5)						
	(1) Current tax	613.76	162.24	338.95	851.49	727.17	1,105.53
	(2) Deferred tax	195.25	127.60	182.00	519.34	288.34	532.50
IX	Profit for the period (VII - VIII)	1,522.31	323.14	1,080.66	2,366.60	2,356.05	2,494.26
X	Other Comprehensive Income/(Expense)						
	a. Items that will not be reclassified to profit or loss	(12.60)	(0.51)	9.37	(12.49)	47.05	43.04
	b. Income tax relating to items that will not be reclassified to profit or loss	3.23	0.41	(2.20)	3.78	(11.01)	(13.66)
XI	Total Comprehensive Income for the period/year (IX + X)	1,512.94	323.04	1,087.83	2,357.89	2,392.09	3,523.64
XII	Paid-up equity share capital (Face value per share Rs. 5 each)	425.42	425.42	425.42	425.42	425.42	425.42
XIII	Earnings per equity share						
	(a) Basic (Rs.)	17.89	3.80	12.70	27.81	27.69	41.07
	(b) Diluted (Rs.)	17.89	3.80	12.70	27.81	27.69	41.07



NOTE 1: UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. In lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
(a) Alcoholic	38,064.85	18,478.28	32,369.26	76,655.67	66,665.25	92,253.55
(b) Non-alcoholic	603.43	640.02	639.54	1,851.09	1,929.38	2,540.50
Total	38,668.28	19,118.30	33,008.80	78,506.76	68,594.63	94,794.05
2. Segment results (Profit before finance costs and tax)						
(a) Alcoholic	2,699.54	961.25	1,790.75	4,605.42	3,316.00	5,744.40
(b) Non-alcoholic	(12.05)	1.10	45.69	38.35	205.38	212.23
Total	2,687.49	962.35	1,836.44	4,643.77	4,021.38	5,956.63
Less : i. Finance costs	76.02	79.61	72.61	193.62	228.83	297.32
ii. Other unallocable expenditure (net of unallocable income)	280.15	269.76	162.22	702.72	420.99	527.02
Profit before tax	2,331.32	612.98	1,601.61	3,747.43	3,371.56	5,132.29
3. Segment assets						
(a) Alcoholic	25,783.33	21,465.23	23,326.64	25,783.33	23,326.64	20,464.65
(b) Non-alcoholic	1,460.47	1,198.20	1,326.15	1,460.47	1,326.15	1,212.16
(c) Unallocated	1,617.04	1,039.55	1,323.61	1,617.04	1,323.61	1,334.38
	28,860.84	23,702.98	25,976.40	28,860.84	25,976.40	23,011.19
4. Segment liabilities						
(a) Alcoholic	12,579.86	8,808.06	15,073.75	12,579.86	15,073.75	9,846.14
(b) Non-alcoholic	560.86	636.32	496.86	560.86	496.86	495.88
(c) Unallocated	4,146.41	4,197.83	2,321.48	4,146.41	2,321.48	3,453.35
	17,287.13	13,642.21	17,892.09	17,287.13	17,892.09	13,795.37

i) The Company's business segments include:

- Alcoholic products (like Premium Rums, Whiskies, Brandy, Vodka, Beer and Gin etc.)
- Non alcoholic product (like Juice, Vinegar, breakfast foods etc.)



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Notes :

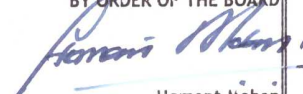
- 2 The above standalone financial results have been reviewed by the audit committee and approved at the meeting of Board of Directors held on February 13, 2020.
- 3 The standalone financial results have been prepared in accordance with Ind AS 34 Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 On October 22, 2019, the Company has disposed of 7.08% of its voting interest in Mohan Closures Limited (MCL) (an associate company) out of its total voting interest of 25%. In accordance with IND AS, the difference between fair value of the retained interest, proceed from disposal of investment and the carrying value of investment has been recognised in profit and loss account for the quarter ended December 31, 2019.
- 5 Pursuant to the Taxation Laws (Amendment) Act, 2019 ("the Amendment Act"), the Company has decided to measure the tax liability for FY 19-20 at existing rates of 34.94% and to opt the lower tax rates 25.17% from next financial year. Accordingly the Company has re-measured the opening balance of Deferred Tax Assets (net) as at April 1, 2019 and accounted tax expense of Rs. 94.78 lacs relating to the same in the previous quarter ending September 30, 2019.
- 6 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33.
- 7 Exceptional items for each period/year includes:

(Rs. in lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(i) Profit related to compulsory acquisition of land by National Highway Authority of India.	-	-	63.01	-	63.01	64.59
(ii) Profit related to compulsory acquisition of land by Ghaziabad Development Authority at Mohan Nagar.	-	-	-	-	59.84	59.84
(iii) Profit on sale of Investment (Including fair value of retained interest)	-	-	-	-	-	3.21
	-	-	63.01	-	122.85	127.64

- 8 Effective April 01, 2019, the Company has adopted Ind AS 116, Leases (which replaces the earlier leases recognition standards), using modified retrospective method. The adoption of the standard did not have any material impact on the profit for the quarter and nine months ended December 31, 2019.
- 9 Previous period's figures have been regrouped /recast, wherever necessary to make them comparable with the current period's figures.

BY ORDER OF THE BOARD



Hemant Mohan
Managing Director
(DIN: 00197951)

Place : Mohan Nagar (Ghaziabad)
Date : February 13, 2020

