

MOHAN MEAKIN LIMITED

Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.) - 173214

CIN No. L15520HP1934PLC000135

Web Site : www.mohanmeakin.comTel. No. 01792-230450, 230423, Fax No. 01792-230350, Email ID : solan@mohanmeakin.com**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

(Rs. In lacs, except earning per equity share data)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited (Refer note 4)	Unaudited	Audited
I	Revenue from operations	10,423.81	23,587.02	20,720.18	102,093.78
II	Other Income	98.09	100.62	297.91	683.87
III	Total Income (I + II)	10,521.90	23,687.64	21,018.09	102,777.65
IV	Expenses				
	Cost of materials consumed	1,275.98	3,001.44	2,546.86	12,194.67
	Excise duty	3,038.46	6,051.17	8,142.48	31,135.01
	Purchases of stock-in-trade	4,457.31	11,004.58	7,034.64	43,174.18
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(126.94)	(402.40)	(194.72)	(931.31)
	Employee benefits expense	645.44	795.01	792.24	3,353.70
	Finance costs	42.73	73.76	37.99	267.38
	Depreciation and amortization expense	121.27	113.65	110.21	475.75
	Other expenses	887.16	2,587.59	1,745.26	8,898.00
	Total Expenses (IV)	10,341.41	23,224.80	20,214.96	98,567.38
V	Profit before tax (III - IV)	180.49	462.84	803.13	4,210.27
VI	Tax expense				
	(1) Current tax	72.32	183.40	85.49	1,044.89
	(2) Deferred tax	(25.24)	4.86	196.49	524.20
VII	Profit for the period (V - VI)	133.41	274.58	521.15	2,641.18
VIII	Other Comprehensive Income/(Expense)				
	a. Items that will not be reclassified to profit or loss	(16.00)	(96.52)	0.62	(109.01)
	b. Income tax relating to items that will not be reclassified to profit or loss	4.10	30.03	0.14	33.81
IX	Total Comprehensive Income for the period/year (VII + VIII)	121.51	208.09	521.91	2,565.98
X	Paid-up equity share capital (Face value per share Rs. 5 each)	425.42	425.42	425.42	425.42
XI	Earnings per equity share				
	(a) Basic (Rs.)	1.57	3.23	6.13	31.04
	(b) Diluted (Rs.)	1.57	3.23	6.13	31.04



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NOTE 1: UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. In lacs)

Particulars	Quarter ended			Year ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	
	Unaudited	Audited (Refer note 4)	Unaudited	Audited	
1. Segment revenue					
(a) Alcoholic	9,992.74	23,171.04	20,112.54	99,826.71	
(b) Non-alcoholic	431.07	415.98	607.64	2,267.07	
Total	10,423.81	23,587.02	20,720.18	102,093.78	
2. Segment results (Profit before finance costs and tax)					
(a) Alcoholic	256.30	832.98	944.63	5,438.40	
(b) Non-alcoholic	31.49	(81.62)	49.30	(43.27)	
Total	287.79	751.36	993.93	5,395.13	
Less : i. Finance costs	42.73	73.76	37.99	267.38	
ii. Other unallocable expenditure (net of unallocable income)	64.57	214.76	152.81	917.48	
Profit before tax	180.49	462.84	803.13	4,210.27	
3. Segment assets					
(a) Alcoholic	22,785.09	22,276.89	19,936.76	22,276.89	
(b) Non-alcoholic	1,273.75	1,072.73	1,118.36	1,072.73	
(c) Unallocated	1,848.44	2,144.32	1,208.56	2,144.32	
	25,907.28	25,493.94	22,263.68	25,493.94	
4. Segment liabilities					
(a) Alcoholic	9,680.55	10,219.99	8,286.58	10,219.99	
(b) Non-alcoholic	542.47	365.91	525.95	365.91	
(c) Unallocated	3,780.95	3,126.24	3,713.42	3,126.24	
	14,003.97	13,712.14	12,525.95	13,712.14	

i) The Company's business segments include:

- Alcoholic products (like Premium Rums, Whiskies, Brandy, Vodka, Beer and Gin etc.)
- Non alcoholic product (like Juice, Vinegar, breakfast foods etc.)



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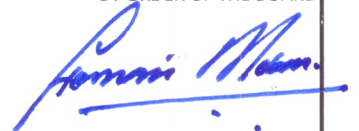
Notes :

- 2 The above financial results have been reviewed by the audit committee and approved at the meeting of Board of Directors held on August 14, 2020.
- 3 These financial results have been prepared in accordance with Ind AS 34 Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 The figures for the quarter ended March 31, 2020, as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial years. Also, the figures upto the end of third quarter had only been reviewed and not subject to audit.
- 5 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33.
- 6 The rapid spread of COVID-19 pandemic throughout the world and imposition of nationwide lockdown with effect from March 25, 2020 resulted in temporary suspension of the operations at the Company's bottling facilities and offices since then. However, from May 04, 2020 partially the Company's manufacturing facilities have become operational with necessary safety precautions and local lockdown regulations.

On account of lockdown, the volumes for the quarter ended June 30, 2020 have been impacted partially though the sales have been resumed, post opening up of lockdown and has picked up in many states during June 2020.

The Management has taken into account the possible impact of COVID-19 in preparation of these financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and cost and have concluded that the Company will have sufficient liquidity to continue its operations and expected to recover the carrying amount of the assets. In this assessment, the Management has considered internal and external sources of information upto the date of approval of these financial results. The actual impact of the pandemic may however, differ from that estimated as at the date of approval of these results and the Management will continue to closely monitor any significant changes to future economic conditions.
- 7 As the Company did not have any subsidiary or associate or jointly controlled entity at the beginning and end of the reporting period, preparation and presentation of consolidated results is not required. Accordingly, the Company has not presented consolidated results for the quarter ended 30 June 2020.
- 8 Previous periods figures have been regrouped/recast, wherever necessary to make them comparable with the current period's figures.

BY ORDER OF THE BOARD



Hemant Mohan
Managing Director
(DIN: 00197951)

Place : Mohan Nagar (Ghaziabad)

Date : August 14, 2020



Independent Auditor's Review Report on quarterly Unaudited Financial Results of Mohan Meakin Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Mohan Meakin Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Mohan Meakin Limited** ("the Company"), which includes a branch located at Lucknow, for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the review report of branch auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 6 to the accompanying Statement which explains the management's evaluation of the financial impact due to lockdown and other restrictions on account of COVID-19 pandemic situation. The assessment of the impact in the subsequent period is dependent upon circumstances as they evolve. Our report is not modified in respect of this matter.
6. We did not review the interim financial results of Lucknow Distillery ("the Branch") included in the Statement, whose interim financial results reflect total revenue (including other income) of Rs 0.32 lacs, total net loss after tax of Rs 29.55 lacs and total comprehensive loss of Rs 29.55 lacs for the quarter ended June 30, 2020, as considered in the Statement. The interim financial results of this Branch have been reviewed by the branch auditor, whose report has been furnished to us by the management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Branch, is based solely on the report of the branch auditor. Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Raj Kumar Agarwal

Partner

Membership No.: 074715

UDIN: 20074715AAAACW9653



Place: New Delhi

Date: August 14, 2020