

**Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of Mohan Meakin Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors**

**Mohan Meakin Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Mohan Meakin Limited** ("the Company"), for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





# HARIBHAKTI & CO. LLP

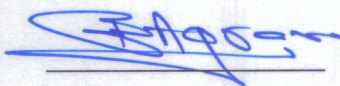
Chartered Accountants

5. We draw attention to Note 5 to the Statement which explains the management's evaluation of the financial impact due to lockdown and other restrictions on account of COVID-19 pandemic situation. The assessment of the impact in the subsequent period is dependent upon circumstances as they evolve. Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Kunj B. Agrawal

Partner

Membership No.: 095829

UDIN: 22095829ABHUQJ8064



Place: New Delhi

Date: February 11, 2022



**MOHAN MEAKIN LIMITED**

Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.) - 173214

CIN No. L15520HP1934PLC000135

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

(Rs. In lacs, except earning per equity share data)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	54,405.34	24,987.18	49,063.73	93,451.50	79,320.77	1,09,901.05
II	Other Income	53.81	124.14	83.29	542.14	221.90	286.27
III	<b>Total Income (I + II)</b>	<b>54,459.15</b>	<b>25,111.32</b>	<b>49,147.02</b>	<b>93,993.64</b>	<b>79,542.67</b>	<b>1,10,187.32</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	6,018.52	2,897.48	5,455.17	10,963.01	9,165.66	12,496.15
	Excise duty	17,152.81	4,005.46	18,527.94	24,754.25	25,466.41	33,741.06
	Purchases of stock-in-trade	23,295.29	14,577.24	17,427.03	43,878.81	31,870.85	45,707.04
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	237.13	(752.49)	111.24	(907.43)	(317.43)	(297.05)
	Employee benefits expense	924.12	886.21	807.46	2,630.92	2,282.68	3,314.92
	Finance costs	49.24	28.30	87.92	112.06	216.09	291.31
	Depreciation expense	153.31	148.23	133.35	445.28	378.80	522.21
	Other expenses	3,606.99	2,111.22	3,766.00	7,168.84	6,349.31	9,298.19
	<b>Total Expenses (IV)</b>	<b>51,437.41</b>	<b>23,901.65</b>	<b>46,316.11</b>	<b>89,045.74</b>	<b>75,412.37</b>	<b>1,05,073.83</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>3,021.74</b>	<b>1,209.67</b>	<b>2,830.91</b>	<b>4,947.90</b>	<b>4,130.30</b>	<b>5,113.49</b>
VI	Exceptional Items (Refer note 4)	-	-	301.04	-	301.04	301.04
VII	<b>Profit before tax (V + VI)</b>	<b>3,021.74</b>	<b>1,209.67</b>	<b>3,131.95</b>	<b>4,947.90</b>	<b>4,431.34</b>	<b>5,414.53</b>
VIII	<b>Tax expense</b>						
	(1) Current tax	720.80	321.53	713.30	1,268.82	1,095.00	1,342.07
	(2) Deferred tax	44.92	(7.16)	62.11	(7.42)	14.09	41.56
	<b>Total tax expenses (VIII)</b>	<b>765.72</b>	<b>314.37</b>	<b>775.41</b>	<b>1,261.40</b>	<b>1,109.09</b>	<b>1,383.63</b>
IX	<b>Profit for the period/year (VII - VIII)</b>	<b>2,256.02</b>	<b>895.30</b>	<b>2,356.54</b>	<b>3,686.50</b>	<b>3,322.25</b>	<b>4,030.90</b>
X	<b>Other Comprehensive Income/(Expense)</b>						
	a. Items that will not be reclassified to profit or loss	5.32	31.63	(2.03)	61.24	(28.57)	34.61
	b. Income tax relating to items that will not be reclassified to profit or loss	(1.29)	(7.30)	0.91	(14.21)	7.87	(8.18)
XI	<b>Total Comprehensive Income for the period/year (IX + X)</b>	<b>2,260.05</b>	<b>919.63</b>	<b>2,355.42</b>	<b>3,733.53</b>	<b>3,301.55</b>	<b>4,057.33</b>
XII	Paid-up equity share capital (Face value per share Rs. 5 each)	425.42	425.42	425.42	425.42	425.42	425.42
XIII	Other Equity						15,413.71
XIV	Earnings per equity share (not annualised)						
	(a) Basic (Rs.)	26.51	10.52	27.70	43.33	39.05	47.38
	(b) Diluted (Rs.)	26.51	10.52	27.70	43.33	39.05	47.38



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NOTE 1: UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. In lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment revenue</b>						
(a) Alcoholic	53,884.67	24,358.62	48,499.27	91,797.39	77,622.54	1,07,734.11
(b) Non-alcoholic	520.67	628.56	564.46	1,654.11	1,698.23	2,166.94
<b>Total</b>	<b>54,405.34</b>	<b>24,987.18</b>	<b>49,063.73</b>	<b>93,451.50</b>	<b>79,320.77</b>	<b>1,09,901.05</b>
<b>2. Segment results (Profit before finance costs and tax)</b>						
(a) Alcoholic	3,288.40	1,477.68	3,410.54	5,407.88	4,958.59	6,491.32
(b) Non-alcoholic	(9.73)	30.34	(24.18)	(2.41)	140.34	117.03
<b>Total</b>	<b>3,278.67</b>	<b>1,508.02</b>	<b>3,386.36</b>	<b>5,405.47</b>	<b>5,098.93</b>	<b>6,608.35</b>
Less : i. Finance costs	49.24	28.30	87.92	112.06	216.09	291.31
ii. Other unallocable expenditure (net of unallocable income)	207.69	270.05	166.49	345.51	451.50	902.51
<b>Profit before tax</b>	<b>3,021.74</b>	<b>1,209.67</b>	<b>3,131.95</b>	<b>4,947.90</b>	<b>4,431.34</b>	<b>5,414.53</b>
<b>3. Segment assets</b>						
(a) Alcoholic	36,011.08	27,201.87	33,895.90	36,011.08	33,895.90	24,402.48
(b) Non-alcoholic	1,620.81	1,383.25	1,444.06	1,620.81	1,444.06	1,280.19
(c) Unallocated	1,717.45	2,232.10	1,629.29	1,717.45	1,629.29	3,315.91
	<b>39,349.34</b>	<b>30,817.22</b>	<b>36,969.25</b>	<b>39,349.34</b>	<b>36,969.25</b>	<b>28,998.58</b>
<b>4. Segment liabilities</b>						
(a) Alcoholic	16,015.37	10,704.44	16,035.11	16,015.37	16,035.11	10,445.15
(b) Non-alcoholic	407.70	529.43	445.62	407.70	445.62	422.83
(c) Unallocated	3,353.60	2,270.74	5,405.17	3,353.60	5,405.17	2,291.47
	<b>19,776.67</b>	<b>13,504.61</b>	<b>21,885.90</b>	<b>19,776.67</b>	<b>21,885.90</b>	<b>13,159.45</b>

The Company's business segments comprise:

- Alcoholic products (like Premium Rums, Whiskies, Brandy, Vodka, Beer and Gin etc.)
- Non alcoholic products (like Juice, Vinegar, breakfast foods etc.)



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Notes (....contd.)

- 2 The above financial results have been reviewed by the audit committee and approved by the Board of Directors at there respective meetings held on Feburary 11, 2022.
- 3 The financial results have been prepared in accordance with the recongnition and measurement principle of Ind AS as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 Exceptional items for each period/year

Particulars	Quarter ended			Nine months ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gain on Sale of land at Lucknow Branch	-	-	301.04	-	301.04	301.04
	-	-	301.04	-	301.04	301.04

- 5 The Second & third waves of the pandemics impacted the economy during the nine months ended December 31, 2021. However, the Company's business and operations continued with certain restrictions in line with the guidelines laid down by the Government.

The Management has taken into account the possible impact of COVID-19 in preparation of these financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost and has concluded that the Company will have sufficient liquidity to continue its operations and expected to recover the carrying amount of the assets. The actual impact of the pandemic may however, differ from that estimated as at the date of approval of these results. The Management will continue to closely monitor any significant changes to future economic conditions.

- 6 Previous periods figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period's figures.

BY ORDER OF THE BOARD

*Hemant Mohan*

Hemant Mohan

Managing Director

(DIN: 00197951)

Place : Mohan Nagar (Ghaziabad)

Date : Feburary 11, 2022

