

Independent Auditor's Review Report on quarterly Unaudited Financial Results of Mohan Meakin Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To the Board of Directors
Mohan Meakin Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Mohan Meakin Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HARIBHAKTI & CO. LLP


Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048


Kunj B. Agrawal

Partner

Membership No.: 095829



UDIN: 22095829A0YWJ03263

Place: New Delhi

Date: August 12, 2022

MOHAN MEAKIN LIMITED

Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.) - 173214

CIN No. L15520HP1934PLC000135

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In lacs, except earning per equity share data)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited (Refer note 4)	Unaudited	Audited
I	Revenue from operations	34,429.29	43,590.19	14,058.98	1,37,041.69
II	Other Income	155.97	353.67	364.19	895.81
III	Total Income (I + II)	34,585.26	43,943.86	14,423.17	1,37,937.50
IV	Expenses				
	Cost of materials consumed	5,372.19	3,839.90	2,047.01	14,802.91
	Excise duty	13,234.41	10,281.44	3,595.98	35,035.69
	Purchases of stock-in-trade	11,891.39	23,307.66	6,006.28	67,186.47
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(620.37)	238.28	(392.07)	(669.15)
	Employee benefits expense	1,005.58	1,098.64	820.59	3,729.56
	Finance costs	31.28	43.44	34.52	155.50
	Depreciation expense	164.85	159.35	143.74	604.63
	Other expenses	2,780.41	3,025.21	1,450.63	10,194.05
	Total Expenses (IV)	33,859.74	41,993.92	13,706.68	1,31,039.66
V	Profit before exceptional items and tax (III - IV)	725.52	1,949.94	716.49	6,897.84
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V + VI)	725.52	1,949.94	716.49	6,897.84
VIII	Tax expense				
	(1) Current tax	200.00	533.65	226.49	1,802.47
	(2) Deferred tax	14.61	(42.67)	(45.18)	(50.09)
	Total tax expenses (VIII)	214.61	490.98	181.31	1,752.38
IX	Profit for the period/year (VII - VIII)	510.91	1,458.96	535.18	5,145.46
X	Other Comprehensive Income/(Expense)				
	a. Items that will not be reclassified to profit or loss	(10.39)	87.17	24.29	148.41
	b. Income tax relating to items that will not be reclassified to profit or loss	(0.19)	(8.73)	(5.62)	(22.94)
XI	Total Comprehensive Income for the period/year (IX + X)	500.33	1,537.40	553.85	5,270.93
XII	Paid-up equity share capital (Face value per share Rs. 5 each)	425.42	425.42	425.42	425.42
XIII	Other Equity				20,684.64
XIV	Earnings per equity share (not annualised)				
	(a) Basic (Rs.)	6.00	17.15	6.29	60.47
	(b) Diluted (Rs.)	6.00	17.15	6.29	60.47



NOTES :

1. UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In lacs)

Particulars	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited (Refer note 4)	Unaudited	Audited
1. Segment revenue				
(a) Alcoholic	33,887.55	43,163.20	13,554.10	1,34,960.59
(b) Non-alcoholic	541.74	426.99	504.88	2,081.10
Total	34,429.29	43,590.19	14,058.98	1,37,041.69
2. Segment results				
(a) Alcoholic	1,155.90	2,631.65	641.80	8,039.53
(b) Non-alcoholic	(67.73)	(90.29)	(23.02)	(92.70)
Total	1,088.17	2,541.36	618.78	7,946.83
Less : i. Finance costs	31.28	43.44	34.52	155.50
ii. Other unallocable expenditure (net of unallocable income)	331.37	547.98	(132.23)	893.49
Profit before tax	725.52	1,949.94	716.49	6,897.84
3. Segment assets				
(a) Alcoholic	30,455.53	26,846.86	26,340.30	26,846.86
(b) Non-alcoholic	1,653.47	1,619.22	1,360.79	1,619.22
(c) Unallocated	4,293.84	6,402.40	2,086.49	6,402.40
	36,402.84	34,868.48	29,787.58	34,868.48
4. Segment liabilities				
(a) Alcoholic	11,576.22	10,614.19	10,530.20	10,614.19
(b) Non-alcoholic	432.06	356.58	582.86	356.58
(c) Unallocated	2,784.17	2,787.61	2,281.55	2,787.61
	14,792.45	13,758.38	13,394.61	13,758.38

The Company's business segments comprise:

- Alcoholic products (like Premium Rums, Whiskies, Brandy, Vodka, Beer and Gin etc.)
- Non alcoholic product (like Juice, Vinegar, breakfast foods etc.)



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NOTES (...contd.)

- 2 The above financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on August 12, 2022.
- 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down under 'Ind AS 34 : Interim Financial Reporting', as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The figures for the quarter ended March 31, 2022, as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published year to date figures upto the third quarter ended December 31, 2021. Also, the figures upto the third quarter ended December 31, 2021 had only been reviewed and not subject to audit.
- 5 Previous period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period's classification.



Place : Mohan Nagar (Ghaziabad)

Date : August 12, 2022

BY ORDER OF THE BOARD

A handwritten signature in blue ink, appearing to read 'Hemant Mohan', with a horizontal line underneath it.

Hemant Mohan
Managing Director
(DIN: 00197951)