

HARIBHAKTI & CO. LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly Unaudited Financial Results of Mohan Meakin Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

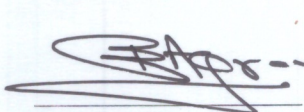
To the Board of Directors
Mohan Meakin Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Mohan Meakin Limited ('the Company') for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Kunj B. Agrawal

Partner

Membership No.: 095829

UDIN: 23095829 B4XKSI6974

Place: New Delhi

Date: August 09, 2023



MOHAN MEAKIN LIMITED

Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.) - 173214

CIN No. L15520HP1934PLC000135

Web Site : www.mohanmeakin.com

Tel. No. 01792-230450, 230423, Email ID : solan@mohanmeakin.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In lacs, except earning per equity share data)

| S.No. | Particulars | Quarter ended | | | Year ended |
|-------|---|------------------|------------------|------------------|-------------------|
| | | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Revenue from operations | 30,555.56 | 46,443.31 | 34,429.29 | 177,121.29 |
| II | Other Income | 220.24 | 200.53 | 155.97 | 736.78 |
| III | Total Income (I + II) | 30,775.80 | 46,643.84 | 34,585.26 | 177,858.07 |
| IV | Expenses | | | | |
| | Cost of materials consumed | 3,902.67 | 5,560.07 | 5,372.19 | 22,249.58 |
| | Excise duty | 7,281.38 | 12,013.27 | 13,234.41 | 50,424.64 |
| | Purchases of stock-in-trade | 15,414.41 | 21,418.71 | 11,891.39 | 79,824.17 |
| | Changes in inventories of finished goods, stock-in-trade and work-in-progress | (651.37) | 132.81 | (620.37) | (1,569.89) |
| | Employee benefits expense | 1,096.89 | 1,104.28 | 1,005.58 | 4,227.18 |
| | Finance costs | 25.23 | 24.58 | 31.28 | 95.85 |
| | Depreciation expense | 195.29 | 190.28 | 164.85 | 688.44 |
| | Other expenses | 2,246.74 | 3,465.60 | 2,780.41 | 13,039.56 |
| | Total Expenses (IV) | 29,511.24 | 43,909.60 | 33,859.74 | 168,979.53 |
| V | Profit before exceptional items and tax (III - IV) | 1,264.56 | 2,734.24 | 725.52 | 8,878.54 |
| VI | Exceptional Items (Refer note 5) | - | - | - | 301.04 |
| VII | Profit before tax (V + VI) | 1,264.56 | 2,734.24 | 725.52 | 9,179.58 |
| VIII | Tax expense | | | | |
| | (1) Current tax | 330.00 | 707.88 | 200.00 | 2,322.88 |
| | (2) Deferred tax | (1.41) | 1.57 | 14.61 | 17.20 |
| | Total tax expenses (VIII) | 328.59 | 709.45 | 214.61 | 2,340.08 |
| IX | Profit for the period/year (VII - VIII) | 935.97 | 2,024.79 | 510.91 | 6,839.50 |
| X | Other Comprehensive Income/(Expense) | | | | |
| | a. Items that will not be reclassified to profit or loss | 48.10 | 3.98 | (10.39) | 85.60 |
| | b. Income tax relating to items that will not be reclassified to profit or loss | (5.41) | 0.08 | (0.19) | (13.40) |
| XI | Total Comprehensive Income for the period/year (IX + X) | 978.66 | 2,028.85 | 500.33 | 6,911.70 |
| XII | Paid-up equity share capital (Face value per share Rs. 5 each) | 425.42 | 425.42 | 425.42 | 425.42 |
| XIII | Other Equity | | | | 27,596.34 |
| XIV | Earnings per equity share (not annualised) | | | | |
| | (a) Basic (Rs.) | 11.00 | 23.80 | 6.00 | 80.38 |
| | (b) Diluted (Rs.) | 11.00 | 23.80 | 6.00 | 80.38 |



Handwritten signature in blue ink.

NOTES:

1. UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In lacs)

| Particulars | Quarter ended | | | Year ended |
|---|------------------|------------------|------------------|-------------------|
| | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | Unaudited | Audited | Unaudited | Audited |
| 1. Segment revenue | | | | |
| (a) Alcoholic | 30,101.66 | 46,054.73 | 33,887.55 | 175,239.66 |
| (b) Non-alcoholic | 453.90 | 388.58 | 541.74 | 1,881.63 |
| Total | 30,555.56 | 46,443.31 | 34,429.29 | 177,121.29 |
| 2. Segment results (Profit before finance costs and tax) | | | | |
| (a) Alcoholic | 1,671.04 | 3,326.08 | 1,155.90 | 10,789.79 |
| (b) Non-alcoholic | (67.37) | (119.18) | (67.73) | (392.25) |
| Total | 1,603.67 | 3,206.90 | 1,088.17 | 10,397.54 |
| Less : i. Finance costs | 25.23 | 24.58 | 31.28 | 95.85 |
| ii. Other unallocable expenditure (net of unallocable income) | 313.88 | 448.08 | 331.37 | 1,122.11 |
| Profit before tax | 1,264.56 | 2,734.24 | 725.52 | 9,179.58 |
| 3. Segment assets | | | | |
| (a) Alcoholic | 36,079.77 | 33,998.33 | 30,455.53 | 33,998.33 |
| (b) Non-alcoholic | 1,575.57 | 1,426.34 | 1,653.47 | 1,426.34 |
| (c) Unallocated | 5,796.66 | 8,002.76 | 4,293.84 | 8,002.76 |
| Total | 43,452.00 | 43,427.43 | 36,402.84 | 43,427.43 |
| 4. Segment liabilities | | | | |
| (a) Alcoholic | 11,217.68 | 12,409.67 | 11,576.22 | 12,409.67 |
| (b) Non-alcoholic | 388.18 | 458.15 | 432.06 | 458.15 |
| (c) Unallocated | 2,845.72 | 2,537.85 | 2,784.17 | 2,537.85 |
| Total | 14,451.58 | 15,405.67 | 14,792.45 | 15,405.67 |

The Company's business segments comprise:

- Alcoholic products (like Premium Rums, Whiskies, Brandy, Vodka, Gin, Beer etc.)
- Non alcoholic products (like Juice, Vinegar, breakfast foods etc.)

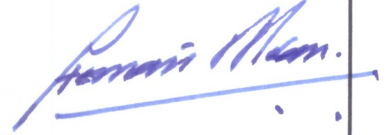


[Handwritten signature]

Notes (....contd.)

- 2 The above financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective meeting held on August 09, 2023.
- 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down under Ind AS, as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 The figures for the quarter ended March 31, 2023, as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published year to date figures upto the third quarter ended December 31, 2022. Also, the figures upto the third quarter ended December 31, 2022 had only been reviewed and not subject to audit.
- 5 Exceptional Items during the year ended March 31, 2023 represent gain of Rs. 301.04 lacs on sale of land at Lucknow.
- 6 Previous periods figures have been regrouped/rearranged, wherever necessary to conform to the current period's classification.

BY ORDER OF THE BOARD



Place : Mohan Nagar (Ghaziabad)

Date : August 09, 2023

Hemant Mohan
Managing Director
(DIN: 00197951)

