

Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of Mohan Meakin Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To the Board of Directors
Mohan Meakin Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Mohan Meakin Limited ('the Company') for the quarter ended December 31, 2023 and for the year to date from April 1, 2023 to December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048



Kunj B. Agrawal

Partner

Membership No.: 095829

UDIN: 24095829BKAKML7432

Place: New Delhi

Date: February 12, 2024



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In lacs, except earning per equity share data)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	67,418.29	35,112.78	65,745.62	1,33,086.63	1,30,677.98	1,77,121.29
II	Other Income	261.32	244.45	205.22	726.01	536.25	736.78
III	Total Income (I + II)	67,679.61	35,357.23	65,950.84	1,33,812.64	1,31,214.23	1,77,858.07
IV	Expenses						
	Cost of materials consumed	7,641.80	3,197.15	7,723.07	14,741.62	16,689.51	22,249.58
	Excise duty	20,305.83	4,226.29	20,006.78	31,813.50	38,411.37	50,424.64
	Purchases of stock-in-trade	29,808.43	23,402.94	28,826.67	68,625.78	58,405.46	79,824.17
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(166.37)	(835.87)	(197.54)	(1,653.61)	(1,702.70)	(1,569.89)
	Employee benefits expense	1,163.13	1,118.52	1,079.15	3,378.54	3,122.90	4,227.18
	Finance costs	20.51	16.94	21.95	62.68	71.27	95.85
	Depreciation expense	216.53	201.18	172.27	613.00	498.16	688.44
	Other expenses	4,437.26	2,169.24	4,439.12	8,853.24	9,573.96	13,039.56
	Total Expenses (IV)	63,427.12	33,496.39	62,071.47	1,26,434.75	1,25,069.93	1,68,979.53
V	Profit before exceptional items and tax (III - IV)	4,252.49	1,860.84	3,879.37	7,377.89	6,144.30	8,878.54
VI	Exceptional Items (Refer note 5)	-	-	-	-	301.04	301.04
VII	Profit before tax (V + VI)	4,252.49	1,860.84	3,879.37	7,377.89	6,445.34	9,179.58
VIII	Tax expense						
	(1) Current tax	1,062.00	460.00	915.00	1,852.00	1,615.00	2,322.88
	(2) Deferred tax	14.21	12.43	62.83	25.23	15.63	17.20
	Total tax expenses (VIII)	1,076.21	472.43	977.83	1,877.23	1,630.63	2,340.08
IX	Profit for the period/year (VII - VIII)	3,176.28	1,388.41	2,901.54	5,500.66	4,814.71	6,839.50
X	Other Comprehensive Income/(Expense)						
	a. Items that will not be reclassified to profit or loss	21.34	11.92	3.43	81.36	81.62	85.60
	b. Income tax relating to items that will not be reclassified to profit or loss	(2.35)	(1.27)	(1.77)	(9.03)	(13.48)	(13.40)
XI	Total Comprehensive Income for the period/year (IX + X)	3,195.27	1,399.06	2,903.20	5,572.99	4,882.85	6,911.70
XII	Paid-up equity share capital (Face value per share Rs. 5 each)	425.42	425.42	425.42	425.42	425.42	425.42
XIII	Other Equity						27,596.34
XIV	Earnings per equity share (not annualised)						
	(a) Basic (Rs.)	37.33	16.32	34.10	64.65	56.59	80.38
	(b) Diluted (Rs.)	37.33	16.32	34.10	64.65	56.59	80.38



NOTES:

1. UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
(a) Alcoholic	66,982.92	34,653.07	65,309.70	1,31,737.65	1,29,184.93	1,75,239.66
(b) Non-alcoholic	435.37	459.71	435.92	1,348.98	1,493.05	1,881.63
Total	67,418.29	35,112.78	65,745.62	1,33,086.63	1,30,677.98	1,77,121.29
2. Segment results (Profit before finance costs and tax)						
(a) Alcoholic	4,636.41	2,038.13	4,276.79	8,345.58	7,463.71	10,789.79
(b) Non-alcoholic	(72.40)	(35.51)	(81.67)	(175.28)	(273.07)	(392.25)
Total	4,564.01	2,002.62	4,195.12	8,170.30	7,190.64	10,397.54
Less : i. Finance costs	20.51	16.94	21.95	62.68	71.27	95.85
ii. Other unallocable expenditure (net of unallocable income)	291.01	124.84	293.80	729.73	674.03	1,122.11
Profit before tax	4,252.49	1,860.84	3,879.37	7,377.89	6,445.34	9,179.58
3. Segment assets						
(a) Alcoholic	44,527.72	35,030.13	41,460.68	44,527.72	41,460.68	33,998.33
(b) Non-alcoholic	1,626.23	1,638.30	1,768.79	1,626.23	1,768.79	1,426.34
(c) Unallocated	9,867.21	8,896.17	2,621.73	9,867.21	2,621.73	8,002.76
Total	56,021.16	45,564.60	45,851.20	56,021.16	45,851.20	43,427.43
4. Segment liabilities						
(a) Alcoholic	19,380.57	12,031.32	16,839.63	19,380.57	16,839.63	12,409.67
(b) Non-alcoholic	409.89	405.74	424.90	409.89	424.90	458.15
(c) Unallocated	2,721.03	2,813.12	2,593.75	2,721.03	2,593.75	2,537.85
Total	22,511.49	15,250.18	19,858.28	22,511.49	19,858.28	15,405.67

The Company's business segments comprise:

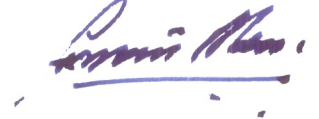
- Alcoholic products (like Premium Rums, Whiskies, Brandy, Vodka, Gin and Beer etc.)
- Non alcoholic products (like Juice, Vinegar, breakfast foods etc.)



Notes (...contd.)

- 2 The above financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on February 12, 2024.
- 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 Exceptional Items during the previous year ended March 31, 2023 and previous year to date from April 1, 2022 to December 31, 2022 represent gain of Rs. 301.04 lacs on sale of land at Lucknow.
- 5 Previous period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

BY ORDER OF THE BOARD



Place : Mohan Nagar (Ghaziabad)
Date : February 12, 2024

Hemant Mohan
Managing Director
(DIN: 00197951)

